Hondron Telegraph.

March 1st, 1912, Temperature a.m. 60, p.m. 63; Humidity... 98, 81.

(ESTABLIS 1881.)
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March 1st, 1911, Temperature a.m. 60, p.m., 61; Humidity...66, 59.

No. 8724 THE NEW CHINA. [Service to the "Telegraph."] Knox's note inviting joint action in China without socking in-

KNOX'S NOTE.

Bombay, Mar. 2, 7.40 n.m. Washington states that Britain Gormany, Russia, and Japan have responded favourably to Mr. afternoon, until next week.

dividual advantago_ Austria, France and Italy have , as yet sent no reply.

FRESH TROUBLE FEARED. Bombay, Mar. 2, 7,40 a.m. Router's correspondent at Per king says that looting and shir-

mishing continued throughout the day, Numbers of looters have been The losses hitherto

are estimated at three millions sterling.

is f ared to-night." OUTRAGES AT PEKING.

Bombay, Mar. 1, 5.35 p.m. Router's correspondent at Peking says that because they were lowners had declined on the dissatisfied with not receiving ground that they were bound by any pay, two thousand of Yuan existing agreements. . Shih-kai's troops started looting the espital yesterday morning.

ORGIE OF DESTRUCTION. thousand and the orgie of destruction consode only through submit the federation's rates for exhaustion of the looters early a minimum wages to any form of this morning, when seven in- revision. condiary fires, some covering a large area, were burning in

various quarters. A GRIM SPECTACLE. The spectacle was a grim one. Gaugs of mutineers in the glare of the flames were seen battering

in shops, shooting or bayonetting shopkeepers who did not promptly hand over their valuables, an t staggering offiladen with lept. FOREIGNERS UNBURT. In strong contrast were detachments of foreign troops murching

unmolested through the crowds and bringing in foreigners to the speech has given new life to the legations. A number of foreigners were fired at, but were not hurt .-Router.

FOREIGN LOANS.

💯 Shanghai; March 1. ed to Cham Kam-tao, Commis- brief holiday. Other Radicals missioner of Finance in the new share the views of most of the Con-Cabinet, asking him to defer signing the agreement for a loan, lishing a minimum wage at colwith the Russo-Asiatic Bank. Delegates from Chihli, Feng-

tion, Shensi, Kiangsu and Hupch have raised the question of the ing of the Assembly in Nanking, apprehensions, not confined to the Antead of receiving any satis- Conservative benches, that the confactory reply they have been cession may provoke an agitation severely consured by the Pre- for a minimum_wage in other insident and as a result they have dustries.—Reuter. all decided to resign. TROUBLE IN HUPEH,

Trouble has broken out in the provisional capital of Hupeli, and for a whole day the city gates have been closed, matters were only quietened by the arrest of four rioters by Vice-President Li Yuan-hong.

FUNDS FOR NANKING. Yuan Shih-kai has sent Tle. 3,000,000 to Nanking.

CHINESE INDIGNANT. Great excitement and a certain amount of indignation prevails in Harbin, at the action of the Russian authorities in preventing the Chiness, from hoisting the Republican flag.—"Shat Po." REVOLT IN PEKING.

Peking, March 1. monget the troops in the capital, harked by incondiarism, many ouses within the Ching Yang ato being hurnt down. Yuan secured order by drafting

pital -" Shat Po."

晚四十月正年子王

LABOUR TROUBLES.

SATURDAY,

RCH

TELEAMS.

OBIARY.

1912.

六拜禮

號二月三英洛香

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TELEGRAMS. TELEGRAMS.

A MILLION MEN OUT.

[Service to the "Telegraph."]

Bombay, Mar. 2, 7.40 a.m. All the negotiations in the coal trade were suspended yesterday

a fortnight. 1,065,000 are enjoying the holiday in sports and entertainments, -Reuter, .

PREMIER'S STATEMENT.

Bombay, Mar. 2, 7,40 a.m.

Mr. Asquith announced in the The loyalists troops are patrol- House of Commons that the coal ling the streets and fresh trouble owners in practically the whole of England and North Wales had accepted, the Government pro- the five Test matter.

The South Wales on I Scottish

MEN STUBBORN.

The miners' representatives Hordes of coolies and loafers | Poposals and were unwilling to

> Mr. Asquith said that, he folt in consequence that no useful purpose could be served at prebent by continuing the conference. He hoped to make a further statement on Monday.

> > VARYING OPINIONS.

London, Mar. 1, 9.25 a.m.

negotiations, but opinions vary as to whether a speedy settlement will ensue. Some Radical optimists believe the miners, pleased with the dramatic swiftness of their vic-Dr. San Yat-sen has telegraphic tory, will return to work after a servative papers that the Bill establieries, which it is understood will be introduced on March 3, will not have a smooth passage through issue of foreign loans at the meet- the House of Commons, owing to

CONSERVATIVE VIEWS.

London, Mar. 1, 6 a.m.

It is pointed out that the Miners! Federation last night notified their adherence to their demands of February 2. Hence the Conservatives argue that any attempt by legislation to enforce a compromise on offers rejectby the men, but acceptby the majority of the coal-owners, will be futile. It is stated that the Labour Party have decided to introduce a Bill embodying the demands of February 2, thus Yesterday a revolt broke out adding to the complication of the House of Commons debates. The "Morning Leader," says the Government will introduce a second Bill involving the taking over of large body of soldiery into the certain mines in Wales on Behalf of the Navy.—Router.

TELEGRAMS.

ENGLAND WIN AGAIN.

TEST CRICKET.

[Service to the "Telegraph."]

London, Mar. 1, 7.20 a.m.

The last Test match between England and Australia entered on George Grossmith, en., the The minors affirm that the its final stage in glorious weather famous entertainer.—hier. strike cannot be arrested within before, a small attendance. Australia resumed with three wickets The strikers, who number down in their second innings for 193 runs, requiring 170 to win. They fared badly, however, on a slicky wicket, and were all out for 292, Minnett making 61. England thus won by 70

> Scores:--England, 324 and 214. Australia, 176 and 292.

[England thus carries back the salies" through winning fair out of

MATCH CANCELLED.

London, Mar. 1, 9.20 a.m.

The match with South Auscancelled. The Englishmen leave Melbourne en route for Adelaide on Sunday night.

MANAGER CHOSEN.

London, Mar. 1, 4 a.m.

The Sydney correspondent of morphia and cocaine. Reuter wires that Mr. E. R. Crouch has been chosen as manager of the cricket team It is recognised that Mr. Asquith's which is to proceed to England.

THE SPLET

London, Mar. 1, 4 a m.

Reuter's. Melbourne correspondent states that a crowded meeting attended by many prominent individuals has passed a resolution expressing indignation at the action of the Board of Control in excluding six of Australia's leading cricketers from the team for the Triangular contests in England. Mr. Mitchell, K.C., suggested that application should be made for an injunction to prevent them sending a team. A committee was appointed to co-operate with the committees of other States .- Reuter.

CANADIAN POLITICS,

NAVAL ACT.

[Service to the "Tolograph.']

London, Mar. 1, 4.50-a.m.

The correspondent of Reuler at Ottawa reports that the Senate, by 51 votes to 2, has defeated n Ball to repeal the Naval Act. The Bill was introduced by a Liberal with a view to forcing the hand fol the Government.

TELEGRAMS.

TRIPOLI

GEORGE LOSSMITH.

Feb. 28.

heights.

[Service to the Telegraph."]

Bombay, M 2, 1,40 a.m. The death is pounded of Mr.

OPIUM CONVETION.

INDIA'S SATISFOTION.

[Service to the "Blegraph."] Bombay Mar, 15.35 p.in.

Reuter's | correspondent at Calcutta stes that Hon. Sir G. Fleetwood Vilson, of the Indian Council, in presenting the budgot referred to the opium trade and paid a tribute to Sir John

Jordan's skill at Peking in secur-

nut alike fair to 1 to Olina MORPHIA AND COCATNE.

110 character same same bearing ference had been enabled to draft a convention, which he preventing the consumption of

DRASTIC ACTION WANTED.

The ovil done was already great and only the most drastic Government control, would prevent the growth of that degrading lieved by surgeons and crimin- here the gentle lark" conjures through nursing her "man," butvice. - Reuter.

CANTON NEWS.

Canton, March 1.

was held yesterday, mesided from certain mysterious impulses weary penchant for culogising Chambers has a job." over by Lau Chek-sang. Latters that formerly prompted him to Home Rule in Belfast. In our from the lovernor-Ceneral and steal and to forge checks. The opinion every railway company he Finance Departingut regard-operation was performed in the ing the appropriation of a portion prison in March, 1909, at Grimof the loan, to be raised on the mell's request. undertaking, wore jouch One Alienists have been much shareholder was of upinion that interested in the case of Grimmell. of rolling stock is all very well "Annyhow, if we didn't help". the Government had no right to Girmmell's skull was fractured, in its way. Reduced fares for Durkin, who'd be doin it?" ask the shareholde:s to allow the when he was a boy of fourteen, the week-and are undoubtedly a for a national loan, and then pre- the assertion was made that the species of really refreshing fruit anything of the sort, because money raised for the provincial developing his criminal carcer.

On Thursday the committee of risk in releasing Grimmell," said

and the Yust Shan Hill.

WAR

FIERCE FIGHTING.

[Service to the "Telegraph.,'] Bombay, Mar. 1, 5.35 pm.

Reuter's correspondentat Rome states, that official details are given of fighting at Mergheb on;

Five thousand Turks and Arabs were engaged. It is estimated that they lost five hundred killed in an attempt to recapture the would adopt the Bill or not.

The Italian losses are given as fourteen killed and one hundred wounded.—Reuter.

N. Z. POLITICS.

PREMIER RETIRES.

[Service to the "Telegraph."] London, March 1, 4.50 a.m.

tington states that the 'wew zeakena Parliament has been prorogued

fidence in the Government was defeated by 40 votes to 38.

Sir Joseph Ward, the Prime Conservative interest .- Reuter. hojo the Powers would accept, Minister, retires, and the Ministry is to be reconstructed.

> MORALS RESTORED BY KNIFE.

Prisoner Released After Being Trepanned.

in Buffalo, after serving three THE "TELEGRAPH" CORESPONDENT.] was convicted of forgery in 1908.

A meeting of the shareholders ter his declaration that the opera-

pose to apprepriate some of the injury was a potent factor in for the modern traveller. But he doesn't think anything about

the Canton Chamber of Commerce Col. Joseph F. Scott, Superingave a reception to Wong and tendent of State Prisons, "for he As a start, we agitate for the Cheung, who have been sent to will continue under the juris- formation of a gleeparty for every men and women who are practis-Canton by Dr. Sun Yat-sen to en- diction of the Board, and will London terminus The southing ing Christianity without making between the revolutionary sold- Gov. White, who committed his effect of the charins of music is a big noise about it, and who are jery and the records in general iery and the people in general. sentence recommended that he be proverbial, and to every thinking Owing to the apprarrival of paroled for an unusually long period citizen it will be clear that a prowaggons for transport purpose, so that his case might be carefully perly executed quartet would go automatically. the work of demolishing the city observed. If he resumes evil far to soothe the exasperation walls has been considerably practices he will be taken back far to maken a nation to the prison. If he does not, so which tends to weaken a nation The Governor-General has much the better, If he becomes prone to be seen arguing with the issued a proclamation advising a forger again, probably we station master on Platform Four I change their moral nature," nexe-The "Globe."

HOME POLITICS.

TELEGRAMS.

PLURAL VOTING.

[Service to the "Telegraph."] London, Mar. 1, 7 p.m. Mr. H. T. Baker's Bill for the

abolition of plural voting has Apear fleet. passed the second reading by 223

votes to 142.

The Government declined t say at this stage whother they

The window-smashing caminstituated suffragists covered a wide area, from Oxford Street to the Strand and included also the Government offices.

Many arrests have been made. -Reuter.

MEMBER RESIGNS.

London, Feb. 29, 4,45 p.m. Mr. J. S. Arkwright has reaigned his sept for Honofoul Mr. Howins is to contest the resultant bye-election in

MORE MUSIC. The programme which was

a musical society attached to one present-day theolgy, for income; of our great railway companies appears, from accounts in the if house-rent did not continue to Press, to have been well chosen come in. and successfully rendered, The Edward E. Grimmell, who is be-mention of Sir H. Bishop's "Lo! by an operation on his skull from up in one's mind a particularly she dragged herself to Pat Chama chronic criminal to a normally vivid picture of a few meditatively this is what he said to her: moral man, is back at his home sportive porters playing football "You'll come over and live with our suit-case. "Our Land with me. Durkin's me friend, Clinton prison at Dannemora. He of Droams," again, conveys one, and what I've got is Durkin's, mentally, to the ticket-office and my pay won't buy much when The State Parole Board asking for a ticket to the nearest it has to keep nine; but you two authorized Grimmell's release af place where one will be free from ain't never goin' to be hungry or Lords of the Admiralty with a out in the cold so long as Pat. minence to music. Maintenance we insist, too, that our great "We are not running any great railway companies should go forther and supply more music

APCAR FLEET.

TELEGRAMS.

BOUGHT BY B. I.

(Our Own Correspondent.)

Singapore, Mar. 2, 1.15 p.m. The British India Steam Ship

SHORT SERMON.

Inasmuch asychavedone it unto one of the least of these, my brethren, ye have done it unto me.

Matthew, xxv, 40. Pat Chambers is not one of the leaders of the "Men and Religion"

movement. Probably he has not yet learnod that such a movement is on

He has been too busy practising the religion of Jesus of Nazareth ! Pat Chambers lives "down under the hill" in Cleveland, Ohio, which location is, at present, one of three coldest spots this side of

the Arctic Circle. He works in a big welding shop and is paid \$1.75 a day. His wife is named Bridget, and they have five children. Until not long ago there were seven

children. There are still nine persons living in the four-room house, however-Put, his wife Bridget, their five children and Mr. and

Mrs. Maurico Durkin. No; the Durkins are not related said that all mon are provent

Triends for years before Maurice was stricken with paralysis. The Durkins lived "down under the hill" also, and just as soon as it became apparent that the paralytic stroke was not a temporary affair, the landlord of their shack turned them out for non-

payment of rent. . It would not do to call this an performed at a recent meeting of un-Christian act, in the light of is a matter of the utmost importance, and pew-rent might suffer

Anyhow, the Durkins were

Mrs. Durkin already was sick.

We're all of us poor down here,

So the Durkins moved over to the Chamberses. It is said Pat has not smoked ...

should be compelled by Act of since they came. But never once ; Parliament to give special pro- has a complaint come from him. "Poor people have got to stick is what he says.

He isn't posing as a hero or being a hero.

Ho is just a gonuine Christian, who is doing what Jesus said men should do.

He is one of several million bettering the world by their quiet, honest, Divine course, Christianity of this sort spreads

A little while after Pat "took over" the Durkins, some one told the owner of the four-room house. about the matter.

And just to show that there inhabitants not to be startled by shall not be under pressure for the firing of guns to mark mid quite a while to have convicts' while their train glides out of are at least two views of income, while firing of guns to mark mid quite a while to have convicts' Platform Two A, in the New And that he needn't pay any more. JOTAYLOR,

MANAGER.

& hipping

?GOING HOME?

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A Holiday at Home, and a way to get there that's

a holiday.

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Hougking, 24th January, 1912.

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Hongkon . 23th February 1912

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"BURMESE .PRI CE." Captain McDongall, will be despatched for the above ports on THURBDA' the 14th March.

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MINING COMPANY, LTD. CARTON-HONGKONG TIEN-

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OMSANO . Taking cargo for Tientain, via Chin-WADE-Tap.

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Hongkong, 1st Feb., 10:2

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DAVID BASSQON & CO., LTD. Houghour, 2-th P.F., 1912.

Notices DEAK TRAMWAYBOO. LIMITED.

TIME TABLE.

WEEK DAYS.

.7.00 a.m. to 8.00 a.m. Every 15 min. 8.00 a.m. to 10.00 a.m. ., 10 min. 10.00 a.m. to 11.00 a.m. 11.80 a.m. to 12.45 p.m. .15 miu 12:45 p.m. to 1.15 p.m. 10 min. 1.15 p.m. t. 1.45 p.m. 1.45 p.m. to 2.15 p.m.

2.15 p.m. to 5.00 p.m. 5.00 p.m. to 8.10 p.m. NIGHT CARS.

8.45 p.m. and 9 p.m., 9.45 p.m. to 11.20 p.m. every 15 minutes.

BUNDAYS.

7.80 mm. 8.00 a.m. to 10.30 a.m. every 15 min. 10.80 a.m. to 11.00 a.m. .. 10 min. 11.45 a.m. to 12.00 noon ... 15 min. 12.00 poon to 1.00 p.m. " 1.00 p.m. to 5.00 p.m. , 15 min.

5.00 p.m. to 6.00 p.m. .. 10 min 6.00 p.m. to 7.00 p.m. .. 15 mir. 7.00 p.m. to 8.10 p.m. , 10 min. NIGHT CARS as on Week Days BATURDAYS.

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BUTTERFIELD & SWIRE. Hongkong, 23rd Fept mber, 1911.

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Consignees

TOYO KISEN KAISHA.

NOTICE TO CONSIGNEES.

"NIPPON MARU," FROM SAN FRANCISCO.

HONOLULU AND JAPAN PORTS. the above-named Steamer having

arrived, Consignees of Cargo are hereby notified to send in their Bills of Lading for countersignature, and to take immediate delivery of cargo from along.

Uargo remaining undelivered on THURSDAY, the 23th F.b , at,5 p.m., will be landed at Consign et risk and expense and delivery must then be teken from Company's Godown. No Fire Insurance whatever will

and landing charges.

All chafed and otherwise damaged landed Curgo to be left on board or Godown Optional goods will be carried on thin d. All claims must be filed on or before trary before Noon, to-day. 11th March, otherwise they will not be recognised.

K. MATSDA. laongkong. 2701 Peb., 1911.

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THE VICTORIA DISPENSARY. Hongkong, 1st Feb , 1912.

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Hangkang, 98 of War., 1911.

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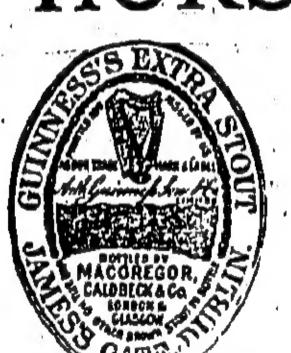
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AND STRAITS. HE Company's Steamship

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will be subject to sent.

be presented within ten days of the be recognized. steamer's arrival here, after which date

Hongkong 28th Veb., 1913.

obtained as soon as the Goods are Company, Limited, who ace, and/or

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"SHIRE" LINE OF

STEAMERS, LTD.

NOTICE-TO CONSIGNEES.

FROM EUROPE.

"DEN OF GLAM'S."

THE Steimblip

Agesta [5] Hongkong, 21th Teb., 1912.

OUR CONTEMPORARIES.

WHAT THEY THINK.

Ohina Mail.

General Holldays. In the objects and reasons attached to the bill (the Public and General Holidays Bill) we read that the Government in drawing up the schedule, first approached the Chamber of Commerce, which consulted the Banks, and so the wishes of the mercantle community have been met in every way. Though May 24, Victoria, or Empire Day, has been dropped from the list of general bank holidays, it will still be observed by public and educational institutions in the Colony. This is as it should be and no one we imagine will find fault with the suggestion. The day has so many associations connected with it now, with its wealth of inspiration for the young, to whom the care of the Empire must eventually revert, that it should. continue to find a place in all scholastic programmes, but there is no necessity for dislocating business arrangements, as must follow if a bank holiday is decreed for that particular date. Altogether we think the new schome..... of holidays has much to recommond it, for it certainly distributes them more evenly throughout the year, which in itself is no slight boon for a business com-

Daily Press. The Heungshan Incident. The reference in the Chairmeeting or the Chamber or Commerce) to the subject of the disinfection of vessels suggests a word or two with regard to the quarantine regulations of the port, with particular reference to the detention of the Heungshan this week. No comment was made on the subject at the annual meeting of the Chamber of Commerce, probably because it did not come within the scope of a review of the work of the past year, but it is a matter on which the Committee of the Chamber will doubtless be making representations to the Government. A simple statement of the facts is sufficient to reveal the serious nature of the grievance. Upwards of seven hun-

Officer would not arrange for the immediate vaccination of the passengers, nor allow the Steamboat Company's own doctors to do it. This might easily have led to very serious trouble on the ship; inreed, we are informed that an [45] outbreak was only narrowly averted. We cannot believe that an incident of this character is likely to occur again,

dred people were detained on the

Heungshan twelve hours longer

than they need have been, s'm-

ply because the Port Medical

South China Morning Post.

Revolution, and Commerce.

A significant feature in the reports and chairmen's speeches at nearly all the company meetings held in Hongkong in recent months has been the persistent allusion the Goods have left the Steamer or kong and Kowloon Wharf and Godown in ormets and its influence on local trade. the Goods have left the presence of Ling and remaining Company's Godosni at Kosloon, fat their risk in the hazardons and/or There are few business wentures in to the revolution in China the Far East which have not suffered some ill effects from the from the wharves, delire y may be ab. topsy-inrveydom of this Oriental upheaval, and the one consoling. and examination of same to be arranged. unless instructions are given to the con- Goods not cleared by the 6th March, Circumstance has been that investors have been able to regard a Goods not eleased by the Gth Ma th, All broken, chaled, and damaged temporary retrogression as but a pr kages are to be left in the Golowns, prelude, to times of prosperity. Damaged packages must be left in the where t oy will be examined on 6th and big returns as yet unapproache Godowns for examination by the Con- Mer, b, at 10 a, w. Claims against the ed. The prevailing optimism at an appointed hour. All claims must days of arrival, otherwise the will not the Hon Mark. A Hawatt Prothe Hon. Mr. E. A. Hewett, Pro-No Fire Insurance will be elected by Sident of the Chamber of Comthey cannot be recognised. No claim: us in any cass whatever, will be admitted after the goods have Bills of Lading will be countersigned. We are, I think, all agreed to the second sec

trade of China. Such is truly

ho said," that we have as yet hard NIPPON YUSEN RAISHA, JARDINE, WATHESON & Co., LD. ly done more than scratch the [94 the case.

munity such as ours.

DIRECTORS AND THEIR LIABILITIES, DUTIES AND POWERS.

Foreword.

From the article published to-day it will be seen that a contract to give options in respect of unissued shares is not illegal, nor is it outside the power of the directors to enter into such a contract. But the option holders may lose their benefit if the company is wound up and amalgamated with another company. A contract to give options cannot be allowed to stand in the way of the commy carrying on its business, in the ordinary way, and so winding up for the purpose of reconstruction or amalgama-If options are given to a director this fact must be disclosed in the prospectus.

(Continued from last Saturday.)

tain bonefits of services, an option "which if given directly in each has been given by a Company or "would be an indefensible payits directors to a person or persons "ment. And the prospect of of taking a number of unissued "receiving a substantial sum in shares at a fixed price on or be- "this shape is not very remote fore a future date, neither is the "in a case where the Company is Company, nor arolits directors, in promoted by an influentia' any way fettered by the existence "syndicate who, are generally of such options in the conduct of "able to run the shares up to a business of the Company during "premium for a short time at the interval. So, where it is "least." provided by the Memorandum of With regard to the statement Association of a Company that in the above judgment that a

" of this character.". holders were erroneously inform- It is, however, easy to see that a ed that it would be impossible to contract to give options is likely cn the shares in the purchasing interests of the Company for the Eight Famile Districts with an Company which would have been reasons stated in the judgment allotted to them had they, within quoted, and for other reasons the time limited by the agree- which it is unnecessary to discuss. by shareholders in the old Com- the first directors, it is submitted pora'k n, Shinghal. pany, although the period within

which it had been agreed that the options were exercisable had not expired. It was held, in effect, that the option holders had no remedy.

With reference to the case cited it might be mentioned that the Judge of the Court of First Instance-made-some-rather-scathing remarks with regard to a contract to give options. He said that although such a contract was neither illegal nor ultra vires either of the Company or of the directors, he considered it an 'unwholosomo contract" because, ho said: "Although I have had no case before me in which any "question has been raised as the purpose of con-'tracte such as these, such contracts have incidentally come under my observation sufficiently often to make me suspect "that this form of contract is not "infrequently used for the purpose "of Company promotion. It is "obviously a convenient mode of giving remuneration to promoters or commission to underwrit-Whore, as a consideration for cer- | " ers or share placing brokers,

its whole undertaking may be payment of remuneration in cash sold to another Company for to promoters, underwriters, or shares therein for even in the share-placing brokers would be absonce of such a clause), if be- indefensible, it should be menfore the expiration of the period tioned that by Section 91 of the during which options to take shares | new Ordinance (Section 89 of the may be exercised, an agreement is Act of 1908, it is expressly made to sell the undertaking to ren level lawful for a Company another Company for a certain to pay commissions for placing price, payable in shares, and a shares, etc., if the payment is resolution is passe land confirm- authorised by the Articles of od to wind up the Company for Association, and disclosure is the purpose of carrying out the made in the prospectus. And agreement, the option holders payments made to premoters for must elect at once whether or not services rendered by them in they will exercise their options. connection with the promotion of They cannot insist upon waiting a Company are distinctly reuntil immediately before the ex- cognised as legitimate by Section piration of the time originally 83 (m) of the Ordinance, as they given them, and then, if the were by the Home Act of 1900. market price of the shares in See also the case of Metropolitan the purchasing Company has Association v. Scribgcour (1895) materially increased, demand 2 Q. B., 604, in which it was held the advantages they would by the Court of Appeal that payhave, obtained had they exer- ment by a Company of a reasoncised their options before the able amount of money to brokers dissolution of the old Company. by way of commission or broker-This was held by the House of age for placing shares, was not Lords in the case of Hirsch & Co. improper, nor an act ultra vires Burns (77 L. T. 377) af- the Company. The provisions of firming the judgingut of the Subsection 3 of Section 91 that Court of Appeal (74 L. T. 769). I nothing in this Section shall af-Lord Halsbury, L.C. in that case | "feet the power of any Company said: "It would be a most serious "to pay such brokerage as it has "suggestion that, in the case of a | "heretofore been lawful to pay" "contract of this character—which no doubt refer to the decision in "is in truth nothing more or less the case cited. It should further "than a contract for the sale of be mentioned that it was decided " shares—there must be imported by the House of Lords in the case "into it a term that the Company of Hilder v. Dexter (1902) A. C. will or will not earry on its 474, that, for the purpose of "business in a particular way . . . raising working capital imme-"will not wind up, and will not so diately required, the issue by di-"deprive itself of the power of rectors of shares at par to certain "fulfilling the contract. . . I persons, with an option to take entirely repudiate, any such further shares at par within a 'notion as applied to a contract certain time, was perfectly legitimate. It was moreover held in In the case cited the option the same case that a contrast to holders had been given options give such options was not one in respect of a large number of which came within the meaning shares, exercisable before a cer- of the prohibitions in Section 8 tain date. Before that date of the Act of 1900 (which is simiarrived it was resolved to transfer larly worded to Section 91 of the the undertaking of the Company new Ordinance), for it was not an to another Company, for a price application of shares or capital payable either in cash or shares, money directly or indirectly in for within a brief period. The or allowance. In effect, the deciprice so fixed was slightly less sion in this case overruled the the option holders on exer- in the case of Burrows v. Mataa perfectly fair price under 23 in which it was held that a the then existing circumstances, contract to give options in respect They were fully aware of the of unissued shares at a price negotiations, and of all that was which it appeared likely would be taking place, but did not notify profitable to the option holders their intention of exercising the was unlawful, in that it contraoptions, After resolutions had vened the provisions of the been passed to wind up the Act of 1900. The sting of Company in order to give effect the learned Judge's remarks is to the agreement, the option therefore to a large extent lost.

ment, become shareholders in the Where, as a remuneration for PLEASZ SEND YOUR CONTRIold Company, increased enormous- services rendered in the promotion ly in value. But the time had pass- of a Company, options to pured within which an allotment of chase unissued shares at par shares in the purchasing company within a defined period are given could be applied for as of right tha person who becomes one of

(Continued on Page 8.)



"And you must take Sanatogen regularly for several weeks

This urgent advice is given by physicians every day, m every civilised country, to sufferers from Nervous will ty: Brain-fag, Lack of Vitality, Sleeplessness, Disordered Digestion, Poverty of Blood and various.

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Yaya hans can speak from experience of the great perative effects which Sanatogen has upon the it, merves, blood and muscles. They have watched revisiting action upon people whose nervous agth has been depleted by over-work, worry or They have noted how Sanatogen gives ting benefit, how it regenerates the appetite and li testion, brings back the bloom to the cheek, places wakeful nights by sound refreshing sleepin short, enables the human machinery to perform its for tors so perfectly that the patient loses his depression of spirits, gains confidence and courage, 4 ds life again worth living.

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Apart from its value as a general tonic, Sanatotion is of the greatest service to the physician i fighting Malaria, Dysentery and other provinges of tropical climates.

On this subject, Dr. H. H. W. H., of Babu-Carali, United Provinces, writes:-" I have much pleasure in certifying to the value of Sanatogen in cases of Dysentery, Enteric Fever and other exhausting diseases. I have used it regularly in my practice for the past two yearn, and in no single instance have I been d sappointed with its results. I can honestly afairm that many of my worst cases owe their recovery to Sanatogen."

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he head offices of the manufacturers of Sanatogen there are filed more than fourteen thousand letters from practising physicians who certify to the value of Sanatogen. Truly a magnificent monument to the value of this unique tonic-food!

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The Hon. Mr. Justice Robertson.

Judge of the Supreme Court, Lahore, Punjub, writes:—"My experience with Sanatogen has been very favourable. I took it for some months during. the most trying season of the year, and found it a "reat strengthener."

Sir Charles A. Cameron, C.B., M.D., etc.,

writes:-"Sanatogen is a substance of the highest nutritive value, containing-as-it-does a .. large ... amount of organic phosphorus, in exactly the form in which it can be easily absorbed. It is an excellent nerve foo l.?"

Mr. Shirley Tremearne,

Editor of "Capital," 98, Clive Street, Calcutta, writes :- "I cannot speak too highly of Sanatogen, it not only kept me up during a sharp attack of fever, but afterwards restored me once more to full vigour. In fact, was better and stronger after this course of Sanatogen than before the attack."

> "The Medical Tim" says :- " There is no

doubt whatever that the nutrition of patients taking Sanatogen inproves wonderfully, due, in all 'probability, to its being easy of assimil tion and to the organi. absorbable phospic i" which it contains."

Sir Gilbert Parker, H.P., the popular Nove'ist,

writes :- " 20, Calton House Terrace, S.W.-I have used Sanatogen with extraordinary bencefit. It is to my mind a true food tonic, feeding the nerves, increasing the energy, and riving fresh vigour to the over worked body and mind."

Prof. Dr. C. A. Ewald.

of Berlin University, writes !- "I have used Sanatogen in a number of cases, anality of a n ryous or heur. them o igin, and have obtained excellent results."

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BAPTISTA .- At Shanghai, on the 26th February, 1912, Theodorico P. Baptista. Deeply regretted.

The Mongkong Telegraph.

HONOKONG, SATURDAY, MARCH 2,-1912.

THE MISSION OF KNOX.

Other events, more spectacular if not of greater importances may distract attention from the interesting tour being made by Mr Secretary Knox in Centrel and South America. The trouble in the coal trade in Great Britain, which has already reached dimensions that can be described without being guilty of hyperbole, as Titanic, and the singularly interesting developments in China, ere more calculated to appeal to the imagination than the visit of a distinguished American statesman to the southern republies. Yet the tour is one that in reality does appeal strongly to the imagination. The Monroe Doctrine has made the United States a kind of foster parent of the humorous republies from Mexico to Patagonia. They probeed on their more or less terbulent way beneath the shadow of the eagle's wing, to employ the imagery which some trans-Pacific orators have rendered popular, or at least well-known. The affection that is felt by some of these republies for the United States is that which is usually extended to a step-parent; as an instance Colombia Tramway By-laws Amendmenst. Hymns, 4, 91, 242 and 316; Captain Jameson, who has naviindicated in plain terms that a visit from Mr. Knox would not be been amended by the addition at 3rd Morning Psalm XV, Kelway; of years. welcomed as far as she is concerned. Colombia, of course has not for the end thereof of the follow- Psalm XVI, Kelway; Te Deum, given the part that the United States played in the surgical operation | ing :that presented the world with a free and independent Republic of

The smaller of the Spanish-American states, particularly the fiery little nations that inhabit the volcanic regions north of the shall stand outside the third class XVIII (Verses 1-24, Orotch; Verses knowledge of such information Isthmus and which provide revolutions and new philatelic issues compartment of the car after 25-end, Harvey); Magnificat, and from the telegraphic messemi-annually, dislike their great neighbour because they fear ab- being requested to go inside such Barnby; Nune Dimittis, Felton. sages they have received have no sorption. Their foar has its gonesis in a guilty conscience. They or inspector. do not play the international game according to any recognised rules; they make the own and disregard them when they prove change to be given him before he on the Church Grounds. inconvenient. The fact that a comparatively progressive and pacific Mexico has hitherto intervened geographically has saved them so far, but the hand of Diaz has been removed from the safety valve immediately leave the car." and Mexico herself is rapidly proceeding in the direction where danger lies. The United States, it may be confidently asserted has, no desire to assume fresh responsibilities nor to add to her already over- a Chinese clerk was remanded on Chaplain; Stonecutters, Barracks, large brood of states, but circumstances may compel inclination to give precedence to duty.

The larger and wealthier states in South America are inclined to regard the United States with mixed feelings for other reasons. Brazil and Argentina, for example, are conscious of their rapidly the evidence it appeared that the 11a.m., Offg. Clergyman; Mount Hangeingtai, Hirose, Iquique, was carried. developing strength and importance. They are beginning to feel defendant had lived in the house Austin, Barracks, Under Orders, Kwon- On the proposition of Lo sands to the partisons of Sun that there is a certain amount of ignominy in being "protected," and after the death of the child Senior Officer; Baptist, Congre- heeyin, More Astor, Terostero, Chung-shin seconded by Mr. Yat-sen. He is reported to have in view of the fact that they possess navies of considerable strength and enjoy excellent credit in Europe. The existence of this sentiment will very probably render difficult the success of the Pan American propaganda upon which Mr. Knox is presumably engaged-late the interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Knox will succeed in al. It will be interesting to see whether Mr. Kno confederation of states embracing both Continents.

DAY BY DAY.

Pay no attention to lies. The greater a man is, the less he is disturbed by what others do or say against him without cause.

To-day's Paper.

notes on sport also appear on unlawfully exporting opium.

delivered in London on March 1.

General regret is felt at the nows of the doath of Mr. W. A. Crake, formerly of the Hongkong Civil Service. Mr. Crake died in England.

at the Colonial Sceretary's office on March 11. until noon of Monday, March near the junction of Bonham and Pokfulum Roads.

At the Magistracy, this morning, a man was sentenced to three months' imprisonment and four hours' stocks, for breaking into a house in Matheson Street and stealing clothing valued at

Staunton Street is to be narrowed by erceting in it a lean-to shed to be used as a vegetable and fruit market. The shed will boundary wall enclosing Queon' College and will extend over th full width of the footpath and from Aberdeen Street to Shing Wong Street.

Appointments, &c. . It is notified in the Governmen Gazette, that Mr. C. G. Alabaster Waiwupu. has been duly elected to act as a member of the lincensing board during the absence on leave of Mr. Shelton Hooper.

The Wanchai Piracy. No arrests have as yet been made in connection with the robbery which took place early yesterday morning on one of the N. Y. K. lighters at Wancha and which was reported in th

"Telegraph," last night. The Single Tax.

The Royal Commission on Taxation, in reports to the Provincial Parliament, recommends that British Columbia adopt the single tax. The commission. which conducted a thorough investigation of taxation in the province, advocated the abolition of the poll tax, the personal property tax, and the tax on improvements. The single tax is already in use in the city of Vancouver.

Drew Straw to go Under Knife. at Denver to determine which first. The boy lost, was operated suggestion that straws were R.N. drawn. The hov failed to recover from the amesthetic; and the girl Sunday, March 3, 2nd Sunday in coast. was not operated tipon.

The Tramway By-laws have

such a position on the car as to 6 p m.; Hymns 254, 181, 277 and rapidly, also that a salvage shi hamper the motorman in any way. 274. 24. No third class passenger

is able to pay his right fare, shall if the conductor is unable to Divine Service will be conducted

An Unusual Charge.

being fixed at \$100.

Twelve persons were killed by an avalanche on the 16th instant in the Reibun district in the

Three more bodies have been found by the police in streeth. In two intances double was due to small hox.

The interesting series on At the Magistracy, this morn Directors is continued to-day on jug, four boalmen and a woman page 3 and page 8. Xaverian's were remanded on a charge of

was five days'.

Invitations are being issued by the Chancellor and Court of the University of Hongkong for the Sealed tenders will be received opening ceremony at 2.30 p.m.

11, for the improvement of roads . A dwelling-house in Kitami Province, Japan, collapsed owing D. Sassoon & Co., we to the weight of snow on the roof informed by Mr. E. Shellim and all the inmates, twelve in that they were able to confirm the number, were killed.

> The police have arrested a man who is alleged to have been connected with the burglary which occurred at 19 Shaukiwan, yesterday. Sergeaut Pitt was responsible for the arrest.

China and Holland.

Yuan Shih-kai has replied to the reports and appeals of the different bodies, in connection with the action by the Dutch authorities towards Chinese immigrants in Java, stating that he has instructed the Minister at the Hague to take strict diplomatic action with the Dutch direct negotiations with the Dutch tacked the British steamer Tai stand, became involved in finan-Minister in Peking through the On, on her voyage to Hongkong cial difficulties which had been

China and Japan. A Tokyo telegram, dated Feb 24 to the "N. C. Daily News" is as follows: - While taking precautions against the invasion, of revolutionaries at the Penhsihu mines some policemen fired volley and three Japanece were hit, on being killed and one sc verely wounded. Anti-Japanese police outrages are reported from Toilling. A remonstrance has been presented.

CHURCH SERVICES.

St. John's Cathedral.—Hongkong, 3rd March, 2ad Sunday i Lent. Holy Communion, 7 a.m. 8.15 a.m. Matine II a.m. Férial : Venite, Russell; Psalms; of the morning (I); Benedicite, Elliot in G: Benedictus, Garrot in G Anthem, "Swest is Thy Mercy," Leroy and Ethel Lee, aged five Baraby; Holy Communion 11.45 and six, respectively, drow straws a.m.; Kyrie, Thorne in Emisor; Hymns, 90, 322 i Evensong 5.45 should go on the operation table p.m.; Responses, Perial; Psalms, the 3rd advening (II); upon, and died in twenty minutes. Magnificat, Smarts, Nune Dimittis, The children were afflicted with Wesley; Hymns, 277, 248 and Butterfield and Swire's boats adenoids, it was at their own 95; Preacher, Rev. A. C. Moreton, has gone ashere off Hoihow. The

leut. Morning Prayer, 11 a.m.;

give him change, upon request on Sunday next as follows:-Church of England, Victoria, UNCLAIMED TELEGRAMS. newly appointed manager will, I of at least one cotton manufac-Cathedral, 9.15 a.m., Chaplain; At the Magistracy, this morning, Detention Barrack, 8.30 a.m. Church, 9 a.m., Offg, Clergyman. 4382, 5281, 1129, 6670, 9022, seconded by Mr. Gowgey,

THE GOVERNOR AT MACAO.

His Excellency Sir Frederick Lugard returned from his visit to Macao at about 6 o'clock yesterday. His Excellency was no ompanied on his trip by Captain Taylor, Captain Simson, the Hon when Mr. G. F. Eberius, a mem- being unable to curb the passions Mr. Claud Severn, the Hon Rees Davies and Mr. C. Alabaster.

A guard of honour was drawn revolver. up at the Customs wharf at Macao to receive His Excellency. After The English Mail of Feb. 3 was Des Vesux Road. West, this driven to Government House, a to him as though a door had been and the danger of their refusing is morning, were each fixed \$5 at band accompanying the party, stammed. the Magistracy. The alternative His Excellency remained in Macao for about an hour.

A DEAL IN FLEETS.

Apcar Line Sold.

On anquiry at offices of Messre. statement that the Apear Line had been sold to the British Indian Steam Navigation Company.

to act as agents as here ofore. The Apear line consists of the following boats: -Arratoon Apcar, Catherine Apear, Gregory Apear, Japan and Lightning.

THE WEST RIVER AGAIN.

Pirates and British Ship.

pirates seems to know no limits reasons, but Mr. Eberius kept Government, and has opened for on Thursday night they at- the business on, and, we underfrom Kongmoon, escorted by a worrying him considerably Chinese torpedc-boat. Just. off late. Sainan the two vessels were mot by a second Chinese torpedoboat, which warned them of a large band of pirates farther down the stream who were attacking the village. The escort at once turned back, but the Tai On in turning ran aground. The pirates came alonguide on the bank and opened fire, but Chinese war craft, returning, was hold this afternoon at the were standing in line to got their used her machine guns to such good effect that the pirates had to The Tai On then went on as far as Junction Band and were there met by the s.s. On Lca and a British torpedo-boat. latter searched the banks of stream with her search-light, but

nothing further was seen of the

Fortunately no one was hurt by the bullets of the pirates, though some passe I very close.

HONGKONG STEAMER ASHORE.

. News has been received the the s.s. Singan, one of Messrs accident occurred on Thursday St. Andrew's Church, Kowloon, when a heavy fog canopied the otherwise considering the un- that he had been put on to the

The master of the vessel Venite, 3rd Day, Russel; Psalms, gated local waters for a number

A rumour was in circulatio Lawes. Cooke and Hopkins; in the town last night that the 23. No person shall stand in Jubilate, Hayes. Evening Prayer, ship was doomed and sinking had been despatched. Messre Psalms, 3rd Evening Psalm Butterfield and Swire deny any compartment by the car conductor Sunday School will be held as reasons for placing any faith in capital, but I think gent'emen quietly, "Yes, you do." usual at 3 p.m. in the afternoon the statement. They say the you will agree with me that the 25. Any person who requires in the Boy Scout's Headquarters vessel has simply gone ashore and that the avenditure has given there is no cause to fear any that the expenditure has given The Revolution and One Trade. Garrison Divine Service. disaster.

a charge of committing anusiance 11 a.m. Chaplain; Military Hos- unclaimed telegrams lying in at a high standard. by not attending to the burial of pital, Bowen Road, 6 p.m., the Great Northern Telegraph Chaplain; Lyemun, Barracks, Company's Office at Hongkong: Chairman moved the adoption of have still gone on, no doubt, small-pox and for leaving the Under Orders. Senior Officer;—Chloang, Chonghingloong, the report and accounts, Mr Mc-producing moral pocket handker-body in an empty house. From Kowloon, St. Andrew's Church, Mercer. Street. Dancresto, Cubban seconded and the motion chiefs. He is now exporting

SUICIDE IN A HOTEL.

Hongkong Merchant's Tragic Death.

A lavatory in the first floor of the Hongkong Hotel was the scene of ber of a well known Hongkong

About 10.30 a.m. a coolie employed about the hotel heard a

However he reported the matter to the manager Mr. J. H. and found the door looked.

able to roe into the apartment

summoned, and an entrance was forced into the lavatory. revolver was, for ad in the past blood, while blood stains were Messrs. Sassoon will continue be found all around on, walls. The deceased gentleman appears to have plued the muzbefore discharging it, for his head is badly shattered.

> The police were sant for and the body removed to the mortuary. Mr. Eberius was a member of

Co., of this city. Mr. Heuser retired from the The during of the West River firm about a year ago for family Saved His Bacon.

COMPANY MEETING.

The Hongkong Hotel Co, Ltd.

ing of the shareholders in the Hongkong Hotel Company, Ltd., Hutton Potts, Dr. J. W. Noble, Govrgey, E. D. Haskell, She Po sham, Lai Chan, Fung Tat-

convening the meeting.

The Chairman, having read the auditors' report, said :-

Gentlemen,-The Report and 1911 I propose with your permission to take as read. The profit the rebuilding and furnishing of upon he added shortness of temthe South block have been made, per, and somewhat angrily comand your Directors look forward plained to the operator of her with confidence to a large access of mistake. "What I want," he revenue from this portion of the finished by declaring, with savage Hotel. The additions and altern- listinctness, "is one-on-t';etions that have been effected dur- trunk." And the operator, who ing the past few years, have in- ovidently knew some slung-provolved a considerable outlay of bably she had brothers, -retorted the Colony; for the first time in | Revolutions are not always

NOTES AND COMMENTS.

The Peking Outrages.

The unfortunate occurrences at Peking point to a danger which. we have more than once indicated a very tragic affair this morning in there columns—the danger of firm, committed suicide by blow- of the vast army of men at ing his brains out with a precent in China. It is easier to turn men into soldiers-of a kind -than it is to got them to was loud bang, which at first scened return to peaceful pursuits, likely to be very pronounced. in China where the widest of Taggart, who wont to the lavatory gulfs exists between the excitement of war and the drab A ladder was precured and by monotony of the r spat's life. A mounting this Mr. Taggart was man unpaid and who thinks he though the fanlight. Then he is not likely to be paid, as many saw Mr Eberius lying on the floor of Yuan's coldiers must think, is in a pool of blood. an angry man. If he possesses The hotel engineer was hastily a gun he becomes a dangerous man; and if he is one of many Eberins was quity cloud, and a the menuco is great. The Poking affair gives in to disquioting to thoughts of what may happen before China seides down to the new order of things; but it is zle of the weapon in his mouth pleasing to read that the foreignors were permitted to pass through the crowds plmost unmolested. The treatment of the loreigner during the past months the firm of Heuser, Eberius and is one of the most hopeful signs f the times.

The other day we reproduced a report that a time clock was found merrily ticking away in the Equitable Building at New York several days after the great fire. Now comes along a story with more living, if porcine, interest. Sixteen days after the fire, in the words of the "Evening Post," the squeal of a guinea pig. caused millions in treasure to be The ordinary half yearly meet- forgotten, momentarily at least. Uundreds of men and women Hongkong Hotel, when the Hon. deposit boxes and their anxiety Mr. E. Osborne presided and about their bonds and stocks there were present:--Messrs. W. was lost in amazement when a directors, Messes F. B. L. Bowley, guinoa-pig in a cage was brought G. H. Taggart, Lo Chung-sbin, J. up from the vaults by Dr. Wolf, McCubbin, Ellis Kadoorie, Ivor a chemist attached to the medical department of the Equitable Life hang, and the ceretary, Mr. C. Assurance Society. The pig was "alive and kicking" after sixteen The Secretary read the notice days in the ice-clad wreakage without feed or water?!

"You do!"

This did not happen in Hongaccounts for the latter half of kong; but it is none the worse for that. A commercial man was rash was not so large as during the enough to make a telephone trunk same reriod of 1910, but I think call when exceedingly short of we' could hardly expect it to be time, and found, when he spoke, sottled state of affairs in China, wrong number. This was the which to our certain knowledge more exasperating and inexcushas had the effect of diverting oble as the number he wanted was tourists to other routes of travel. the simplest possib's -number Most of the finishing touches to one. To shortness of time, there-

its history, a hotel upon which, "good for trade" at the outset, in every respect, it may justly but the Chinese one has made pride itself. Mr. Taggart; our the fortune, so it is being said, feel sure, do everything in his turer. A Parisian who has been The following is a list of power to maintain its reputation "in the know" for the last two years has been accumulating Republican omblems by thou-

COMPANY REPORTS.

Hongkong Fire Insurance Co.,

The following is the Report for presentation to the Shareholders at the forty-third ordinary mosting, to be hold at the offices of the General Managers, on Wodnesday, March 13, 1912, at 12 o'clock

The General Managers and Consulting Committee have pleasuro in submitting to the Shareholders the Forty-third Annual Report of the Company.

1910 Account. This account shows a not profit on working of \$372,747.05 which sum, subject to the approval of shareholders, it is proposed to deal with as follows, viz.-

Dividend of \$27 per share, \$216,000.00

serve Fund,.... 50,000,00 Addition to Reinsurance Fund;... 106,747.05

- \$372 747.05 1911 Account .- The balance at credit of this account is \$365,-

Mortgages. From the reports and valuations made by the Company's Surveyors, the General Managers and Consulting Committee are satisfied that the properties held by the Company form satisfactory security for the advances made.

Consulting Committee. - In ac- Shanghai Club Decordance with Section 13 of the Articles of Association, the Hon. Sir Paul Chater, C.M.G., Messrs, Hongkong Hotel White, Maidand and Gubbay rotire but being eligible offer themselves for re-election.

Auditors.-The accounts have Hongkong Club Debeen audited by Mossrs. H. Percy Smith, F.C.A, and A. R. Lowe, O.A., the latter in place of Mr. W. Hutton Potts resigned.

Jurdine, Matheson & Co., Ld., Cloneral Managors, Hongkong Tiro Insurance Company, Limited. .

Working Account 1910, Losses and Claims, \$100,047.69 Charges.....

5,500,00

Remuneration to Consulting Company mittee and Audi-Commissions......

65,605,18} Exchange Balance, as per Balance Sheet

Net Premia receivod. loss Returns Reinsur-Interest.......

Transfer Fees Losses and Claims, Charges, Conumissions, Kachange, Misses

Balanco, las per Bilanco Shoet

Not Premia recoived, less Roturns and \$396,939.73 Roinsurances, ... 181/106.354 Interest, Transfer Foos,.....

102,00

\$578,148.08

Balanco Sheet, December 31, 1911.

Liabilities. Capital 8,000 Shares of \$250 each, eq. \$2,000,000.00 of \$50 per which Share has been paid up \$400,000.00 Roinsurance Fund...

Uncollected Dividends Accounts Payable... Working Account, 1910.

Not Profit, as per Statement Working Account, ... 1911, asper State-

\$2,865,673.95

Assets. Cash, on Current Account with Hongkong & Slinngliai Banking Corporation \$ 342,408,67 Cash in hands of Cheneral Mona-

gers

....\$50,000.00 Mercantile Bank of India, Limited \$50,000.00 International Bking Corporation \$25,000.00

Fixed Deposits.-

H'kong & S'haj

Banking Corp'n

....\$150,000.00

Chartd. Bk. of ..

India, Aust. &

China

On Deposit awaiting investments,-Hongkong & Shanghai Banking Corporation. London, £10,000

at Ex. 1-103-16 \$108,169. Mortgages,-In Hongkong.....

... \$990,000.00 In Shanghai ... \$605,312.80

mperial Japanese Government 4 per cent, Conversion Bonds, Chinese Imperial Government

Loan, 1886, \$14,524.32 Shanghai Land In- .. vestment . Company, Limited, Dobentures,..... *... \$27,586.20

bentures; \$26,666.67 Company, Limiteil, Dabentures,

..... \$61,500.00 bentures,.... \$50,000.00 ----

Accounts receivable,,,,,,,, , \$2,865,673.95

> Jardine, Matheson & Co., Limited, General Managers.

C. P. Chater, F. Maitland, Members of Consulting

Committee. Auditors' Report.—We report 164.44 that we have examined the accounts of the Company at the 372,747.05 Head Office with the Books and Vouchers in Hongkong and re-\$586,959.77 turns received from the various Agencies for the year ending 21st December, 1911. We have also satisfied ourselves as to the \$413,161.50 existence and value of the Since expended 6,827,96 173.717.27 Securities for Investments, Cash 81.00 at Bankers and on Mortgage to Value of Launches as per \$586,959.77 obtained all the information and Less written off last year. \$102,470.70 explanations we have required 36,521.97 and, in our opinion, the above 63,960.75 Balance Sheet is properly drawn 9,345.03 up so as to exhibit a true and correct view of the state of the 365,849.63 Company's affairs according to the best of our information and 5578.148.08 the explanations given to us and Less sale of No. 1 lighter as shown by the Books of the

Company. M. Percy Smith, F.C.A. A. R. Lowe, C.A., Auditora.

Hongkong, Feb. 26, 1912.

Hongkong and Kowloon Wharf

and Godown Co, Ltd. The following is the report for

presentation to shareholders at the twenty-fifth ordinary annual meeting to be held at the office of Mosers, Jordine, Matheson & Co., Ltd. on Saturday, March 9 1912, at 12.30 p.m.

The Directors beg to submit to shareholders their report with a Reserve Fund 1,500,000,00 statement of accounts for the year 150,733.46 ended December 31, 1911.

The profit on working was 19,196.05 \$338,802.29 as compared with 57,147.76 | \$357,637.51 in 1910

The balance at credit of Profit and Loss account, including \$178.82 brought forward from 372,747.05 | list year, and after deducting Directors' and Auditors' fees, and paying for all interest and repairs. 365,849.53 amounts to \$279,228.77, which it is proposed to appropriate as

follows : To pay a dividend of 6 To write off Launches ... 4,878.26 To write off Lighters ... 81,458.18 By Nett earnings for 1911 988,802.29 Tang; 2, Mr. Wilkinson. To write off Machinery ... 10,455,34 By Fale of old material ... 5,576,87

To write off Kowloon. Wharvoo : 21,874.02 "o write off West Point Wharf To write off Railways and Bolling Stock minimum \$320.78

To write off Shoors 8,000.00 To carry forward to now necount 19,392.63

Business.—Landing and Storugo carnings showed a decrease. Lighterage and other sources of rovenuo were practically the same as the previous year.

Directors. -- Messrs. C. R. Lenzmann, J. W. C. Bonnar, W. Logan, S. A. Levy, D. K. Moss retired during the year and their places were taken by Messrs. R. Laurenz, C. Gordon Mackie, E. Shellim, C. S. Gubbay and A. S. D. Cousland, Messes, A.S. D. Cousland and C. Gordon Mackie retired and their places were token by Messrs. D. K. Moss and J. W. C. Bonnar, The Honourable Mr. E. A. Howett, C.M.G., and Mr. G. H. Medhurst retire according to the Articles of Association and being eligible offer themselves for re-

Auditors. - Mossrs, W. H. Potts and A. O.'D. Gourdin have audited the accounts now presentod offer theniselves for re-elec-

C. H. Ross, Chairman. Balance Sheet, Dec. 81, 1911.

Liabilities. To Capital, 60,000 fully .. Horeive fund '..... .. Horgkong & S'hai 609.149.76 Banking Corporation. 192,754.31 . Sundry greditors.....

1,969.00 .. Unclaimed dividends .. Balance of Pr fit and 279,228 77 Loss account *4,588,092.81

Assets. By Value of Land and Buildings at Kowloon as per last ac-

Value (f. Wharves at Koklcon #8 per last account, .455,900,89 Less write ten 'off

last year .120,900,89 .885,000.00 Since expended... 18,181,87

"Val.e of Railways . and Roll: ing stock at Kowner last account...119,026,61 Less writlast year... 20,026.61 99,000,00

5,248.78 Value of Lighters as per Inst account 358,935.61 Less written off last year 27,878.46

..... 325 00

Value of Machinery and Plant as per last account 158,934.78 Luis written off last year10.984.73

Value of Sheer legs #8 per last account..... " Value of Land and Buildings at West Point..... 268,143 85 Value

West l'o'nt Wharf " ak per last account...... 0,092 21 Less written. effløst car ... 2,002 24

stores on hand 2,285 59 Share Union Ins. Bociety of Canton, Ld. PROFIT AND LOSS ACCOUNT.

47,757.21 Ram; 3. Miss B. Armstrong. Repuirs Directors' and Auditors' fees..... 10,500:00 Balanco 279,228.77

count By Fals of launch "Kowloon ** By Unclaimed dividends

97-Group of Flowering and by | Koliago plants. Space limited to 12 feet by 10 feet .- 1, Sir Paul \$819,575,98 Chater; 2, Hon. C. H. Ross.

STATE EXPRESS



Per tin of 50

\$1.10

"DE LUXE"

IN THE MARKET

OBTAINABLE FROM

KRUSE & CO.

ASAHI BEER

BE OBTAINED EROMIALL WINE DEALERS

pints. GREEN ISLAND CEMENT

COMPANY, LIMITED.

Note our Price \$12.00 per case con-

taining 4 dozen quarts or 6 dozen

PORTLAND CEMENT.

In Casks of 875 lbs. net. In Baga of 250 lbs. net. BHEWAN, TOMES & CO.,

Gere al Manage s. Hangkong, 16th Ang., 1910.

98-Best kept Private Garden

99-Bost kopt Private Garden

100-Best kept Private Gardon

103—Group of Hyacinth, Tulip

and or Daffodils in pots or

glasses 12 bulbs.—1, Mrs. Stubb;

DON'T FORGET.

Monday, March 4.

Auction of Crown Lands, Public

Annual General Meeting Hong-

S. M.S. Scharnhorst Concert,

Wednesday, March 6.

Thursday, March 7.

Auction, Naval Stores, Naval

China Fire Insurance Co., Ltd.,

To-day's

Aobertisement

- JEN" LINE OF STEAMERS.

NUTICE TO CONSIGNEES.

S.S. " BENALDER,"

FROM LEITH, LONDON AND

STRAITS.

CUNSIGNEES of Cargo are bereby

informed that all Goods are being

landed at their risk into the hazardous

and/or extra hazardous Godowns of the

Hongkong and Kowloon Wharf and

Godown Co., Ltd., whence and/or

from the wharves delivery may be

. No Claims will be admitted after the

Goods remaining undelivered after the

All claims against the steamer must

be presented to the Undersigned on or

before the 16th int., or they will not

Gools are to be left in the Godowns.

where they will be examined on the

No. Fire Insurance has been effected.

Houstone, 2nd Majoh, 1912. [214

Bills of Lading will be countersigned

GIBB. LIVINGBTON & CO.

9th inst., at 11 A.M.

All broken, chafed, and damaged

obtained.

at the Peak .- 1, Mr. Armstrong.

at Kowloon.—I, Mr. Nicholson.

St. John. No award.

2, Mrs. W. D. Graham.

Works Department.

meeting, noon.

o Capital, 60,000 fully paid up shares at \$50. \$8,000,000.00 GARNER QUELCH & CO. WINE MERCHANTS.

DES VŒUX ROAD.

TELEPHONE 636.

Supply the highest quality Wines, Spirits, Cigars and Cigarettes obtainable, consistent with price. All Wines and Spirits bottled in Europe by Shippers of and the various specialities we have world wide reputation.

Hongkong, 15th January, 1912.

Edward Osborne.

· Secretary. C. 11. Ross, , ,

O. P. Chator , Directors, · We certify that we have obtained at Hongkong, exclusive of the

all the information and explana- Peak. -1, Not decided. tions we have required, and, in 101-Best Table Decoration our opinion, the balance sheet | (First day only).-1, Mrs. Nicholreferred to in the report is son; 2, Miss Ede. properly drawn him so as to 102-Collection of fruit, native exhibit a true and correct view or foreign, not less than 6 of the state of the Company's varieties, in a box not larger than affairs according to the best of 4 ft. by 3 ft. and 3 inches deep. our information and the explanations given to us, and as shown by the books of the Company.

W. Hutton Potts, A. O'D. Gourdin, Auditors. longkong, February, 21 1912.

HORTICULTURAL SHOW.

The second day of the show

was again largely attended tokong Gymkhana Club. day. The weather, if dull, was dry, and this contributed to the attendance during the afternoon. Theatre Royal. The following is the conclusion of the prize list:

84-Dish of Strawborries, not less than 20 fruits.-1, No Yard. - 351,282 15 exhibit.

85-12 bunches of cut Flowers to be shown in 2 regulation stands of 6 bunches each, not less than 6 varieties in all, nor less than 2 varieties in the same stand.-1. Mr. Howell; 2, Mrs. Choa.

86-12 Roses.-1, Mr. Nicholson; 2, Sir Paul Chater. 87-6 Dahlias.-1, Mr. Nicholson; 2 Sir Paul Chater. 88-12 Carnations, and/or

Picotees.-1, Sir Paul Chater; 2 Mrs. Jordon. / : Wester 89-12 Pansies - L Sir Paul Chater; 2, Mrs. Makeham.

90-2 Ladies' Flower sprays and 7,000 00 2 Gontlemen's Buttons Holes. Sundry debtors 100,611 26 1. Hon. C. H. Ross; Mr. A. Value of coal on hand 2,888 59 Nicholson. 91-1 Hand bouquet in vase.

1. Hon. C. H. Ross; 2, Miss 92-Bouquet of Wild Flowers to be shown in vases for children not exceeding 15 years of age. -1, cts. Miss Botty Ram; 2, Miss Joyce Goods have left the Godowns, and all

03-6 hunches of out flowers, sty inst., will be subject to rent. distinct varieties .- 1, Mr. Bowley; 2, Mrs. Ede.

94-6 bunches Nasturtium, not less than 4 distinct colours.-1, be recognized. Mrs. Ho Tung : 2, Mr. Bowley. 95-12 Pansies-1, Mrs. Ho .06-1 bunch Violots. 1 Mr Wil-

kinson; 2, Mr. Harris.

NEED NOT BUY.

Call in and inspect our

BUTCHERY DEPARTMENT

[21 on sale. You will be surprised and pleased.

THE DAIRY FARM CO., LD.

Wyndham Street.

PURE-ALUMINIUM

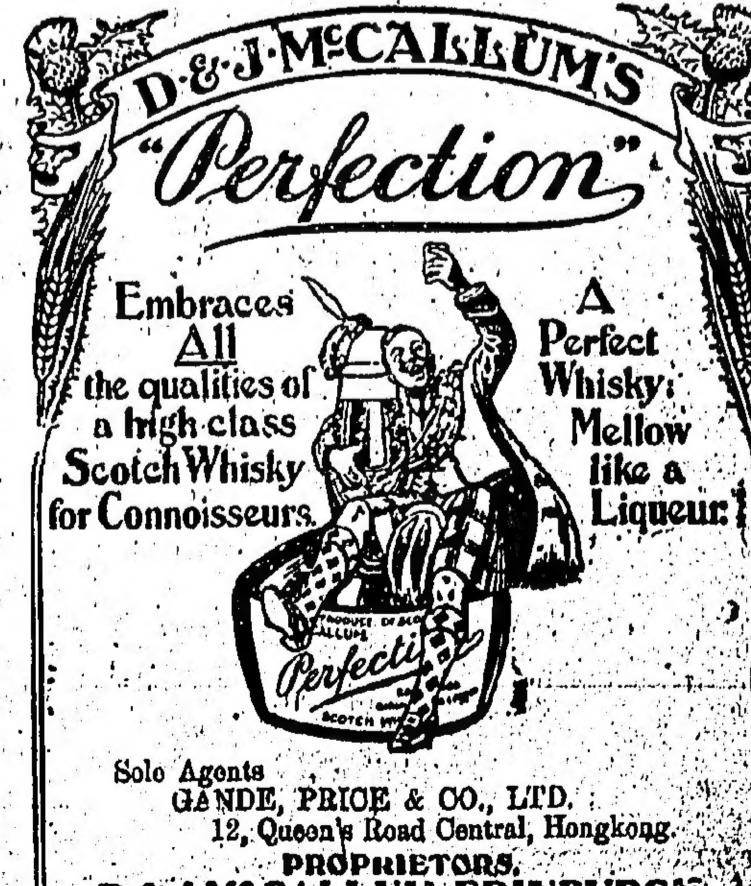
COOKING-UTENSILS. THE MOST HYGIENIO' NO RUST, NO CHIPPING OF ENAMEL

VERY DURABLE. SAVE TIME AND FUEL

BRIGHT AND OLEAN. INSPECTION INVITED. VERY MODERATE PRICES. F. BLACKHEAD & CO.

TAILORS

WYNDHAM STREET (Plower St.) FSTABLISHED 1900



D.&.J.McCALLUM-EDINBURGH See that the Name of D. & J. McCallum is on every bottle, otherwise it is not genuine Perlection.

Hongkong, 26th February, 1912.

ROYAL-MAIL STEAMSHIP LINE. "EMPRESS LINE."

Sailings from	Hongkong	and fe	rom St.	John,	N.B. and	1 Quebec.
** Montenule "	Satur N	Anr. 23	P" B.	of Irelas	d "Frl.	Aprl. 19.
"E. of India" "E. of Japan "	,, A	pril, 20	E.	of Irelan	id ''aar ay	June. 7.
To Voncouv	er. B.C., es	iline at	Shanzhai	Nagara	ki (chrough	the Inland
	4 97:1 1	1	11 4 7	D /1	-	

Sea of Japan), Kobe, Yokoham i and Victoria; B.C.

Passengers booked to all the principal points in Canada, the United States and Europe, also Around the World.

For further information, Maps, Guide Books, Rates of Passage and Freight, D. W. Craddock, General Traffic Agent, Comer Polder Street and Priya (Opposite Blake Pier.)

INDO=CHINA STEAM NAVIGATION CO., LTD.

(PROJECTED SALLINGS FROM HONGRONG .- SUBJECT TO ALTERATION).

SHANGHAL HANGSANG 1 Thursday, 7th Mar., Noon. S'HAL KOBE & MOJI FOOKSANG J. ... Thursday, 7th Mar., Noon. SINGAPORE, PENANG | KUTSANO Saturday, 9th Mar , Noon. & CALCUTTA MANILA.......YUENSANO Saturday, 9th Mar . 2 P.M. MANILA..... 1 OUNGSANG Saturday, 16th Mar., 2 P.M.

RETURN TOURS TO JAPAN (Occuping 24 days). The steamors " Kut ang," " Namsang " and " Posk sang," leave about every 3 weeks for Shaughai and returning via Epbe (Inland Sea) and Moji to Hongkong. These vessels have all modern its flovements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried. · Steamers have superior accommodation for Pirst-class Passengers, and are fitted throughout with Electric Light:

† Taking Cargo on Through Bills of Lading to Yangtsze Ports, Cheloo, Tientsin, via Chingwantao

For Freight or Passage, apply to JARDINE MATHESON & 37. LD. Telephone No. 215. General Maungers. Hongkong, 2nd March, 1912.

"SHIRE" LINE OF STEAMERS LD.

PROJECTED HOMEWARD SAILINGS FROM HONGKONG. (SUBJECT TO ALTERATION.)

DATE OF DEPARTURE. STEAMERS. LONDON & ANTWERPS CARMARTHENSHIRE "... 4th March." LONDON, ROTTER-) "GLAMORGANSHIRE" ... 15th March. DAM & ANTWERP

LONDON & ANTWERU" DEN OF GLAMIS" "..... 3rd March. Most steamers have excellent accommodation for a limited number of First Singapore, Penang and Rangoon. Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans. Attention is directed to the moderate fares charged.

* Does not earry Passengers. For Freight or Passage, apply to

JARDINE, MATHESON & CO., LD.,

Hongkong, 15th Echipary, 1912.

HONGKONG, CANTON, MACAO,

WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON and MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION CO., LTD, HONGKONG-CANTON LINE.

CANTON TO HONGKONG HONGKONG TO CANTON

SATURDAY, 280 MARCH. 5.00 pm. "KINSHAN."

These steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to the Superior Saloon and Cabin. Electric Fan in each Cabin.

HONGKONG-MACAO LINE

S.S. "SUI TAL" Tons 1651 S.S. "SUI AN." Tons 1651" HONGKONG TO MACAO.

Week days at 8 A.M. & 2 P.M. from the Company's Wing Lok Street Wharf. Sanday at 9 A.M. & 12.30 P.M. from the Company's Wing Lok Street

MACAO TO HONGKONG.

Wook days at 7.30 A.M. and 2 P.M. Sundays, at 7.30 A.M. and 5 P.M.

EXCURSION TO MACAO. SUNDAY, SEE MARCH.

The Company's Steamship,

"SUI AN"

will depart from the Company's WING LOK WHARF at 9 A.M. Departure from Macao at b r. M.

N. B .- The Company will also the a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 12.3) P.M., from the Company's Wing Lok Street Wharf.

This Steamer connects with the excursion steamer returning from Macco at 5 P.M.

Further particulars may be obtained at the Office of the Company,

FARES AS USUAL.

CANTON-MACA'O LINE. S.S. HOI-SANG, 457 Tons.

Departures from Macao to Canton on Mon., Wedness, & Fri., at 0 P.M. Departures Iron Canton to Macao on Tues., Thurs., & Satur., at 4.30 r.m.

JOINT SERVICE OF HONGKONG, CARTON AND MAGAO STRINGOAT CO., LTD., THE CHINA NAVIGA- New Zealand and Tasmanian Ports.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 583 Tons, and "NANNING." 569 Tons. Wodnesday and Friday at about 8 a.m., and the other leaves Wuchow for accommodation. Electric Light throughout and Electric Fans in the State-Canton on the same days at 8.30 a.m. Round trips take about 5 days. rooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday Passengers can return to Hongkong or vice versa by the Company's direct | das Sunday, taking cargo on through Bills of Lading to all Yangters and Ptoamers "LINTAN" and "SANUL" These vessels have superior Cabin Northern China Ports. accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.

Booking Office open deily (Sunday excepted) 9 A.M. to 5 P.M. Further particulars may be obtained at the office of the HONGKONG, CANTON & MACAO STEAMBOAT

COMPANY, LIMITED. HOTEL MANSIONS (FIRST FLOOR), Opposite the Blate Plate

Shipping



(THE JAPAN MAIL STEAMSHIP CO.

PROJECTED SAILINGS FROM HONORONO-SUBJECT TO ALTERATION

	-		43		4.1
Destinations	4	Steame	rs	Sailing Date	
MARSEILLES	3. 1				
LONDON & ASS	- AKI	iaru, 🕟 🕙		(WEDNESDAY	
WERT TIA SING.	- Capt.	K. Hommay	T. 7. (0.)	March, Daylig	git .
POLE. PENAS	o M1811	IMA MARU].	(WEDNESDAY	2:11
Coloxino, Sui	z' Capt.	A. E. M Bes,	0,000	Mar., D'ligth.	
& l'our Sim .		U e	-31	44,	

CIOTORIA, B.C., STAMBA MARU, TUESDAY, 26 h & SEATTLE via March, at Noon. Capt. K. No le, T. 7,000 } SHANGRAL, MOJL, SANUKI MARU, TUESDAY, Oth Capt. S. Ishikawa, .T. 7.000 [April, at Noch, OHI, & YOROHAMA

via NIKKO MARU, FRIDAY, 15th Cap . M. Yngi, T. 6,000 7 Varch, at Noon. Manua, Thous-KUMANO MARU, ERIUAY, 12th IRLAND, On t. M. Winckler, T. 6,000 April at Noon Townsvirls and BRISBANK,

N'ASKI, KOBE &) KUMANO MARU! (WED'DAY) 18th YOROHAMA ... 5 Capt. M. Wincaler, T. 6,000 [March, Noon. 1 COLOMBO MARU, SHANGHAI. (MONDAY,

Capt. J. Teranaka, T. 5.000 1 MOJI & KOBE. 4th March. THURSDAY, 14t ROBE & YOKO-) ATSUTA MARU, March, at 11 A.M. h HAMA...... Capt. W. Them, sen, T. 7,000 \ OMBAY I CEYLON MARU, (MONDAY, SINGAPORE & CO-T. 6,000 \ 4th Marc'r. Capt. Tozawa, LOMBO MONDAY. SHANGIIAL ! MIIKE MARU,

> ! Cargo only. 4. Fitted with new system of wireless telegraphy.

& KOBE Capt. M. Yoshikawa, T. 4,000 [

LINE STEAMERS BETWEEN OF KOBE and CALCUTTA.

Regular fortnightly service from Kobe to Calcutta calling at Hongkong.

The next steamer to sail from Hongkoug :

"HIROSHIMA MARU" ... Tons 4,000 ... Capt. Hiraso ... March 9th.

1912 PASSENGER SEASON 1912

1 3	FOR	EUROPE.	100
Steamer	Tons	Captain	From Hongkon
AKI MARU	7,000	K. Homma	Mar. 13th.
MISHIMA MARU	9,000	A. C. Mores	Mar. 27th.
KAGA MARU	7,000	: M. Hagino	April 10th.
ATSUTA MARU	9,000	Wm. Thompson	April 24th.
HITACHI MARU	7,000	T. Yamawaki	May 8th.
MIYASAKI MARU	9,000	T. Murai	May 22nd.
100	FOR	SEATTLE.	
TAMBA MARU	7,000 /	K. Noda	Mar. 26th:
SANUKI MARU	7,000		April 9th.
AWA MARU	7,000 /	T. Irizawa	April 28 d.
INABA MARU	7,000	S. Tominaga	May 21st.
,			

From Hongkong direct to Nagasski 4 days, to Kobs 5 days and to Polobems 6 days.

For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Chater

T. KUSUMOTO, Manager.

11th Morch.

CHINA NAVIGATION

.SAILINGS SUBJECT TO ALTERATION. ETEAMERS.

To SAIL. TIENTSIN via WEIUAIWEI ; "HUICHOW" .. Sr.l March, D'light. & CHEFOO SHANGHAI 3rd , M'night.

MANILA, CEBU & ILOILO ... "TEAN"..... 5th .. 4 P.M. SHANGHAI bth TSINGTAU, CHEFOO "TIENTSIN" ... Geli NEWORWANG...... SHANGHAI CHENAN"7th SHANGHAI LINAN !! 9th , M'night, MANILA, CEBU & LLOILO ... "KA) FONG" 12th DIRECT SAILING TO WEST RIVER, Twice Workly.

8.8. "LINTAN" and 8.8. "SANUL" AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms . A duly qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australian,

TION COMPANY, LTD., AND THE INDO-CHINA STRAW NAVIGATION COMPANY, LD- MANILA LINE, Twin forew Steamers "Teap" and "Taming," saloon accommodation amidahips; electric fans fitted; extr state-rooms on deck, aft. Saloun accommodation of s.s. " Kaifong" is situated on deck, aft. SHANGHAI LINE-FAST SCHEDULE TWIN-SCREW One of the above steamers leaves Canton for Washow every Monday, STEAMERS (Anhui, Chenan, Linan, Chinhua,)—with excellent passenger [13]

> N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch loaves Murray Pier at 10 o'clock every Saturday night.

> These steamers land passengers in Shanghai, avoiding the inconvenience of transhipment at Woosung. Reduced Fares: Single \$45. Return \$75. For Freight or Passage apply to

Telephone No. 88.

BUTTERFIELD & SWIRE.

Zhipping :

HAMBURG-AMERIKA LINIE.

IN CONJUNCTION WITH Deutsche Dampfschiffahrts Gesellschaft "HANSA."

EAST ASIATIC SERVICE. llogular Sailings from JAPAN, CHINA and PHILIPPINES via STRAITS and COLOMBO.

Marseilles, Havre, Bremen and Hamburg and New York.

Taking cargo at Through rates to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Gonoa and other Moditerranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

Next Sailings from Hongkong:

Kor Shanghai, Kobe & Yokohama; " 3.3. " Spezia " 3rd Alar.

OUTWARD. HOMEWARD. For Rotterdam, Hamburg & Antwerp :

S.S. Belgravier 7th Mas.

... Swhsen 13th M.r.

... U. Ferd. La isz 2nd April " Sithonia 10,h Aprl

" Zenadin 26th April

, Bayo n...... 3rd M y. For Further Particulars, apply te-

For Marzeili s, Ha ve v H mburg:

For Havie & Hamburg :

For Havre, & Hamburg:

S.S. " Pionsen" 14th Ma-

S.S. " Suevin " 20th Mar.

For Havie, Bromen & Hamburg :

Hamburg-Amerika Linie, Hongkong O.See.

Hongkong, 14th February, 1912



HONGKONG—

PHILIPPINES STEAMSHIP CO

Stomahip.	Tonn	Captain.	For	Sailing Date.
,	Ι,	M. C. Smith.	t tions and Conu.	MONDAY, 1'th Mar., 4 r. v. WEDNESDAY, lst March, 4 m. r.
For Er	ight or	Passage at ply to		

TOMES & CO. GENERAL MANAGERS

Hongkong 2nd, Narch, 1912.

JAVA=CHINA=JAPAN LIJN.

Regular Fortnightly Service between JAVA, CHINA and JAPAN.

Expected on or about Will leave on or about Tiliarcem......JAVA1st half Mar....JAPAN1st half Mar. TilmahiJAPAN1st half Mar. JAVA.1st half Mar. Tilliwong......JAVA......... 1st half Mar...JAPAN 2nd half Mar. TjimanoekJAVAIst half Mar.Al' \N2nd balf Mar. TillatjapJAVA2nd half Mar ... SHANGH \1... at half Apr 1.

The memors are all fitted throughout with Bleatric Light; and have eccommodation for a limited number of saloon (assengers, and will take cargo to all Posts in Netherlands-India on through 8/L. For particulars of Freight and Passage, apply to the

Telephone No. 375

JAVA-CHINA-JAPAN LIJN. York Building.

TOYO KISEN KAISHA

Imperial Japanese Trans-Pacific Mail Line.

SAN FRANCISCO LINE Connecting with the Western Pacific stritway at San Francisco to all points

in the United States and Canada and with Traus-Atlantic Lines to Europe. PROPOSED SAILING FROM HONGKONG. (Subject to alteration) of Steamer Date of sailing Captain 8.S. " Nippon Maru " ... 11,000 A. G. Stevens ... Mar. 8th, N on. S.S. "Tenyo Maru" ...21,000..... E. Bent Mar. 15th, Neon. 8.8. " Shinyo Maru" ...21,000 H. S. Smith Apr. 9th, Noon. B.S. " Chiyo Maru " ...21,000 W. W. Green May, 7th, Nott. . These steamers are equipped with Turbine, Engines and Triple Scrows.

All steamers can f Japanese Government wireless telegraph and post officer. The triple screw steamer "TENYO MARU" will be despatched for San Francisco via SHANGHAI, NAGASAKI, KOBE, YOKKAICHI, YOKO- in the future to raise the HAMA and HONOLULU on FRIDAY, the 15th March, at Noon. INTERMEDIATE SERVICE. The steamer "Ni pon Maru" .11,000 tons Capt. A. G. Stevene, will be

SOUTH AMERICAN LINE.

(In connection with the National Railway of Mexico at Manzanillo and the Tehuantenec National Railway at Salina Cruz). Only Regular Direct Service to Mexican, Chilian and Peruvian Ports. PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION). Steamer Date of Sailing.

Hongkong Maru11,000 Friday, June 7, Neon

K MATRIA, Agent

clulu on Friday 8th March, at Noon.

THE HONGKONG LAND INVESTMENT & AGENCY COMPANY LIGITED.

Hay knew 16th Der 1: 11.

MEE CHEUNG. PHOTOGRAPHE:

TELEPO' N. NO. 1018.

anthong, In May: 1511

LOG BOOK.

Shipbrokers' Benevolence.

At the annual meeting of the Shipbrokers' Bonevolent Society, hold on Jan. 25 at the Baltic, Mr. W. M. Jamieson presided. The fifty-ninth annual roport, which was adopted on the motion of the chairman, seconded by Mr. C. H. Hopwood, was as follows:-

The number of pensioners at

the end of 1910 was 45. During the year six have died and one rension has been discontinued. On the other hand four new pensioners have been elected. leaving 42 at the end of the year. The amount paid in pensions and donations was £1,603. 10s. As usual, the expenses in administering the funds were very small, being only £51 18s. 9d., of which £27 10s. 8d. was paid to the society's collector. The subscrip-S.S. " Goldenfels" 5th Mar. tions, notwithstanding the carnest For Marsoilles, Havre, R'd on & H burg : appeal for £1,000 in the last roport, only amounted to £655 14. 6d., an increase containly of about £23 as compared with 1910. But considering the flourishing S.S. "Belgravia" th Ap il state of the shipping industry. 8.5 "Sao's a"27th April during the year under review. for Rottendam, Hamburg & Antwerp: this was disappointing. The sum SS." O. J. D. Ablers" 5th May, of -£178 8s. was received in donations, including \$10, from Mr. John Byron, £10. foin the Baltic Amateur Dramatic Society, and 25 from the Baltie Rose and Sweet Pen Society, for which the committee tonder their grateful thanks. The expenditure has expeeded the income by £360, . but as there was a cash balance. brought forward from 1910, of £1.308, the committee considered they had sufficient funds to carry them over the year without making a special appeal. The usual annual dinner, therefore, did not take place. It was with great regret that the committee had to accept the resignation of Mr J. R. Anderson, owing to his illhealth. They take this opportunity of recording their appreciation of his great services to the society, of which he was chairman for many years. They also. regret that Major Wronn retired, as he was leaving London, and the committee elected Mr. J B. Wimble in his stead. The accounts for the year accompany this report, from which it will be seen that £400 was on deposit with the Natal Bank (Ltd.), and £546 18s. 6d. in current account with the Bank of England, at the end of the year. The Chairman observed that.

they had purchased Indian 3.1-2 per cent, stock to the value of £425 at 94.1-8 from surplus funds in hand. During the past few days they had received a donation from the Baltic Rose and Sweet Pea Society of £5 for 1912, and for that they desired to thank them. A sub-committee had been appointed to make arrangements for the annual dinner. and they hoped those arrangements would be completed in the course of next week. The proposal was that they should hold the dinner in March or April. When he was appointed chairman, four years ago, the society was burdened with a heavy annual expon-" diture of over £2,200. But, thanks to the valuable cervices the sub-committee, their, liabilities had been reduced, without injustice to a single person, to £1,603 in 1911. They were, therefore, in a comfortable position financially, although he still hoped that the shipping community would make efforts unnual subscriptions at least to £1,000 (hear, hear). That was a matter which has been on ed atched for San Francisco via Shanghai, Nagasaki, Kobe, Yokohama and the minds of the committee for several years, and could they but achieve that object it would greatly relieve the society from the necessity of making annual appeals (hear, hear). As this was his last day on the committee, after about 15 years' service, might he be allowed sincerely to thank all their friends, who had, every one of them, done aplendid service to the society. His carnest hope was that the Shipbrokers' Benovolent Society would continue to flourish and be a source of blessing in future years to those in need. To their much respected hon secretary their warmest thanks were due for the constant care and ability with which he conducted the affairs of the society. He should ever retain a most pleasant memory of their Fecretary's devotion during the many years they had happily [16 been connected with the modely

(KING'S BUILDING Opposite Blake Pier) To Let

OFFICES in King's Builling. HONGKONG.

DEVELOPISO, PRINTING & ENLARGING

COMMERCIAL

Our market has been fairly active since the holidays and most Balch, Mrs. H. E. stocks are wanted at an advance Balel, Miss M. H. on last week's quotation.

Rubber is quoted from London Barrett, N. M. at 4.7.3-4 per lb. dull.

Bar Silver is steady at 27.1-10 per oz. for ready and 26,7.8 for Beckingsale, L. forward delivery. Exchange on Beiken, B. Landon opened at 1.11.1-8 T. T.

Banks.-Hongkong and Shang. Belilios, Mrs. E. R. hais have changed hands at various rates up to \$855 ex div, Bell, O. D. J. at which figure shares are obtain- Bornis, J. able; the London rate yesterday was £85.

Marine Insurances. - Unions have been placed at \$850 and Bunain, F. more chares are wanted at this Bund, Mr. & Mrs. figure. North Chinasare offering at Tls. 150 and Cantons at \$195. Butters, Miss M. Yangtazee - are unchanged at Bradley, Miss M. McKean, Dr. W \$212.1-2 ex. 73.

Fires Insurances. - Hongkong Mrs. Fires are steady at \$360. China Brown, S. M. Fires have changed hands in Chalmers, J. S. considerable numbers at \$130 Chilvers, P. T. and the market closes firm with rentzfeldt, De. buyers at the rate.

Shipping.—Hongkong, Canton. Dites, C. L. and Macao Steamboats are in Davies, Hon. strong demand at \$25.3-4, but Dawron, A. L. there are no shares obtainable at Deasow, Dr. this figure; small sales are re- Frew. W. C. ported at \$26. Indes have been Eames, E. J. W. an active market, and shares Edwards, Mrs. G. have been made as high as \$64; Ege. C. the market closed easier with El reafels, Mr. and Peill, Mr. & Mrs. sollers at \$63.1-2. China and Manilus are wanted at the improved rate of \$10.3-4. Star Forries quiet at \$27 (old) Florin, A. G. \$17.1-2. Shell Transports are Fuller, Denman quoted from London at 93/ ex Gaubirt, R. rights.

Refineries. - China Sugars close G. o ge, Miss with buyers at \$107 and Luzons Gewillier, Lt. Rose, C. H. quiet at \$34.

Mining.-Langkats are quoted | from the North at Tls. 77 buyers. Gillespie, W. A. Rutherfold, Miss The Langket output for the 20 Goltz, Baron Von Schuster, Dr. days of February was 13,747 tons. Gorton Miss B. L. Sai h, E. E. Raubs have improved from \$2.75 | toulboarn, V. to buying quotation of \$4.00 on Greig, R. Mrs. J. Spalding, Dr. and Greig, R. Mrs. A. D. & inft. the receipt of news that the Grey, Mr. & Mrs. Spoar, C pt. H. crushing for last month had im- Lee L. proved to 1,430 ounces. Tronolis Grey, Master A. are quoted from London at 71/. Grundmann, W. Chinose Engineerings are wanted Hires, David at \$381.

Docks, Whirves and Godowns Hell, Capt. T. P. -Hongkong Dooks are quiet at \$44 and Shanghai Docks are un. Mr. R. D. changed at Tls. 57. Kowloon Hardin, Mrs. Tartier, M. Wharves have changed hands at Henry, Mr. & Mis. Tat'er, C. various rates from \$53 to \$54 Hesing, Mrs. W. Timm, C. and close in request at \$54, Hewett, Hon. E. A. Tscheliniun, J. Hongkew Wharves are quoted from Shanghai at Tis. 90. New Heywoot, Miss H. Vollbrecht, Mr. & Amoy Docks are wanted at \$7.

Lands, Hotels and Buildings,- Bough, Dr. S. Hongkong Lands have buyers at Harlade, E. L. 29, Kowloon Lands at \$33 and Innes, Cat', R. West Points at \$51 have found Jackson, C. buyers. Humphreys Estates Johnson, R. have been booked at \$64 and Johnson, F. J. more shares are wanted at this Joseph, M. A. rate. Hongkong Hotels have Joseph, R. M. sold at \$108 for the old and \$70 for the new shares. Shanghai-Lands are quoted from the Ab.le. A. W. North by cable at Tis. 88.

Cotton Mills .- Hongkong Cot- Bal', T. M. tons are in demand at \$5. Bates, F. L. Ewo's are quoted at Tle. 92 Bellinger, 8.

Miscellaneous.-China Provi- Bier, H. dents at \$7.1-2, Dairy Farms at Bruten, F. \$21, Campbell Moores at \$25, Peak Trams at \$12, A. S. Watsons Chiene, Mr. & Mrs. Lenfesty, F. P. at \$15.00, Cements at \$4.00, Churck, R. C. Electrics at \$20.1-2, South China Clayton, F. C. Morning Posts at \$21 are all Clayton, Mis. wanted at quotations.

Quotations received by cable Corey, Miss H. L. Nish, W. Molnnes from London to-day are :--

Banks £88 Middle Shells 93/- price. Tronohs 71/- Eastern Internationals (17/6 paid up) 19/- London Asiatios 10/-	l
Tronohs 71/- ,, Eastern Internationals (17/6 paid up) 10/- ,, London Asiatios 10/- ,,]
Eastern Internationals (17/6 paid up) 19/ London Asiatics 10/-	F
(17/6 paid up) 19/ London Asiatios 10/-	
London Asiatios 201-	1
	1
Merlimana 3,0	
Bepongs 22/0	ľ
"IInited Lankate" 100/- "	
Weight and Hornby.	
Share and General Brokers	

HOTEL LISTS.

Honokono Horat. Adams, Dr. & Mrs. Keleoy, Mrs. O. E.

Adams, Mr. and Komani, A. A. Mrs. C. D. Keisbaw, Miss A. Kindler, C. J. Klose, Dr. Baldwin, Mr. and Kn pp. W. B. Mrs. A. M. Kiuseman, A. Lecordier Lamb, M. and

Barry, Miss J. L. Bate, E. R. Mrs. H. W. Besker, Paul Louisitre, R. "Little, T. M. Lloyd, G. T. Belilion, Mr. & Mrs. Low , F. H. Lyon, Mrs. F. N. Mackie, D. D.

Maitlan I, Mr. and and maid Bernabe, Miss P. Mrs. D. P. Makin, H. R. Mar ett, Dr. O. Marriott, Mr. and Bird, J. E. Mis. Boolson, G. Balgler, Mr. & Mrs. Marriott, Miss

Manball, W. B. Man.er, E. Meines, Mr & Mr. Mrs. d. T. Wr. Merceki, J. Bunce, Mrs. G. C. Mooals, Mrs. V.

Braun, Miss O. Morre, J., Jr. Brooke, Col. and Mickle, D. M. Mi-hims, M. Mitchelmore, E. V. Momm, Dr. Moore, Miss J. Morti. Mr. and Mrs. J. N., va-Cattebutson. W let and maid.

Daniels, F. B. Morrison, Mr. & Mrs. B. T. W. Murch, A. S. Newcomer, C. E. Nogrier, Gen. Sir F. K.Ca.v.o. Northeombe D'Oettingen, V. Odom; F. S. Onniston, J.

Patt rsin, Miss L. & Maid Mrs. H. C. Pequi on, Mrs. E. Field, Mrs. M. E. Eitzen, J Fisher, H. G. , Ray, E. H. Raymond, E. M. Reny, Miss F. Fortester, J. Red, Mrs. E. Ritchie, Mr. & Mrs. Ritchie, Miss George, Mr. & Mr. Robinson, W. V. Rodyk, Mrs. F.

Rougu t, Mrs. J. Comdr. de Giles, Mr. and Mrs. Bule, Mr. & Mrs.

Solomon, H. H. Stanfie'd, I. Grimshaw R. J. Stauford, W. E.O. Stoke . Mr. and Mr. A. P. Hale, Mr. & Mrs. Bquare, Miss W.

Hardson, A. Stenger, Mrs. K. Harvey, Mr. and Stong r. Crof. Suther and, P. D. Town end, E. S. Uyemuia, K. Hewett, Mrs. E. A. Ve meij, C. Mrs. E Warren, E. J.

Higgins, J. A.

GRAND HOTEL Horbacz, J. Hardy, E. Athaner, L. James, B. Josus, M. Besson, Mlle, G. Keyt, Dr. F. Boltsbansen, Mr. & Kinghom, Mr. and Mrs. H. B.

Waterman, E. J.

Weissborger, V.

H. L. H.

Whitmarsh, A.

Windram, R.

Ziegler, Mr. and

Yoshu, K.

White, D.

White, Mr. & Mrs.

Kupsch, Capt J. Mrs. J. R. Maben, J. Miller Muller, J. Myall, A. F. Cords, Capt. Craw, Mr. & Mrs. Pond, E. H. Orewdson; H. E. Regage, Dr. Raul, W. Davidson, A. A. Davidson, Miss A. Ridger, A. L. Rheinbardt Dunlop, Miss Fingert, Mrs. and Smith, Mrs. Spink, Copt

Evane, Mr. & Mrs. Taylor, Dr. J.

Harris, Misses (2) Ternan, J.

G. H.

Gneitin, O. N.

Hickie, P. B.

Hildsbrandt, Dr. P!

Taylor, Mrs.

Taylor, B.

Travers, N.

To day's Advertisements

CANADIAN PACIFIC RAIL-WAY CO.'S ROYAL MAIL STEAMSIHP LINE.

NOTICE TO CONSIGNEES. R.M.S. " MONTEAGLE."

The above mentioned steamer having arrived from VANCOUVER, VIC-TORIA, and JAPAN PORTS, consigness of cargo are he eby notified that their goods, with the exception of Parcela, Treasure and Valuables, are being landed and placed at their risk in the Hongrong & Konloon What & Godown Co., Ltd., Kowloon Godowns, where delivery can de obtained. Goods on hand after the 8th inst.

will be subject to rent. No Fire Inturance will be effected. All'dimaged packages are to balleft in the Godowns, where they will be examined on SATURDAY, the 9th inst., at 10 a.m.

goods have left the Godowns. D. W. ORADDOCK, General Traffic Agent. Hongkong, 2nd March, 1911. [212]

CHOSE wishing to enter for the 4 SOLDIERS OLUB CRICKET AND FOOTBALL CHALLUNGE SHIELD, Competitions should notify Mrs. THORNHILL o' the Soldiers' Club.

Entranta Fee \$5. Hongkong, 2nd March, 1912 218

Public Companies

THE CHINA FIRE INSUR-AROE CO., LTD.

THE FORTY-THIRD MEETING of SHAREGOLDERS in the Company will be leld at the Company's Bombay Offices, No. 8, Queen's Road Central, Changenun Victor's, on THERSDAY, the 7th Dairen (Dalny) March, 1912, at 12 o'clock Noon, for Fengtien (Mukden) Ryojun (Port Ar the purpose of receiving a Statement of "Gankow Accounts and the Report of the Direc- Bonomia tors for the Your ending Sist December

The TRANSFER BOOKS of Co Company will be OLOSED from 23rd February to 7th March, both days in-

By Order of the Pound of Directors H. F. HICKMAN, Acting Secretary. Hongk yaz, 15th F.b., 1912. [167

THE HONGKONG LAND IN VESTMENT AND AGENCY COMPANY, L'MITED.

URING my absence and u till forther notice Mr. MOWBRAY STAFFORD NORTHCOTE has been appointed ACTING SECRETARY. Br Order of the Board of Directors. A. SHELTON HOOPER,

Secr targ. Hongkong, 24th Feb., 1912. HONGKONG GYMKHANA

CLUB. THE ANNUAL GESEBAL MEETING of Members of he or MONDAY, the left, at 5.15 Jackey Club.

Hongkong, 1st, March, 19 2. HONGKONG BENEVOLENT PARTICULARS OF THE LOT SOCIETY.

THE COMMITTEE of this 80-CIETY would be glad to add to its Membership. MEMBER'S SUBSCRIPTION in \$12.00 per Annum, but say donation would be gratefully received. SUBSCRIPTIONS may to sert to the HON. TREASURER. MRs. N.J. STABR. St. John's Place.

Horgkung, 28th Feb., 1912. NOTICE.

WE have this day anthorized Mr. FRANCIS BENINGTON to FRANCIS BENINGTON to ign our Firm per pr curation BRADLEY & CO., Hougking & China. Hennkong, 1st March, 1912. [206

NOTIUE. IXIE have this day authorised Mr. .WALTER SIEGLER to sign our Firm per pricuration. REISS A. CO.

Hongkong, 1st March, 1912. THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP ... \$1,850,000.) Loans on Morigage of Hense Property

Goods received on Storage. Advances made on Merchandise. Loans made on the Provident System. (Rates and Particulars on application) THE OFFICE OF TRUSTEE, EXECUTOR

Undertaken and Executed. BHEWAN, TOMES & Co. General Managera. Hongkong, 19th March, 1908. 123 Hongkong, 1st March, 1913.

WILLS, ATTORNEY, &c.,

Banks NORPNATIONAL BANK-

ING CONFURATION. PAPITAL PAID UP ... Gold \$3,250,000 BREEDER PURD Gold \$3,755,000 Gold \$6,50,000

EAD OFFICE:-60 Wall Street, New York. ONDON OFFICE:-86. Bishopegate.

LONDON BANKERS BANK OF ENGLAND. NATIONAL PROVINCIAL BARR OF ENGLAND, LD. THE CAPITAL & COUNTIES DANK, LIMITED. . ..

IRANCHES AND AGENTS ALL OVER THE WORI D.

THE Corporation transacts avery description of Banking and Exhange Business, receives money on inrient Account at the rate of ? per No claims will be admitted after the west, per sanum on doily balances and scorpts Fix: I Deposits at the following

fur 12 months 4 per cent. per sunum. GEO. HO33. Manager. No. 3, Quern's Road Uratra?

"1 -agking, 91st, Fah, 1,1911, " COROHAMA SPECIE BANK LIMITED. Established 1880.

AUTHORISED CAPITAL Yen 48,000,000 PAID-OF DATITAL ... , 80,000,000 THERRYS FUND, 17,150,000 Hand Office -YUKUH LMA.

Branches and Agencies at Intung-Haien Newchwang New York Osska Pekin " San Francisco Shanghai Tiebling Liso-Yaug ' Tientsin

INTEREST ALLOWED ON CUPRENT Accousts.

Deposits received for fixed persues at ates to be obtained on application. TAKEO TAKAMICUI, Manager.

Hongkong, 2"th Sept., 1911.

Auction

DARTICULIARS and CONDI-TIGNS of the letting by Public Auction Sale, to be held on MON-DAY, the 4th day of Murch, 1912, Berlin at 3 r.x at the Offices of the Public Hamburg Works Department, by Order of His Peking Excellency the Governor, of One Lot of Teinanfu CROWN LAND at Mre Lun St. cet in p.m., at the Office of the Hongkon; Crown Rent to be fixed by the Surveyor of Bis Majesty the King, for

one further term of 75 years. B.undary

Hongking, 24th Feb., 1912.

SCENIC THEATRE. BIJOU Flower Street

9.15 P.M. EVERY EVERING. 9. 5 P.M. 40. Threadnes Ile Street, London, E.O. The Latest Pict 1"es-The Caumont Caphic. LOOK OUT FOR" MISS EILEEN MURRAYS BENEFIT

FRIDAY, 811 M. Menen, 1912. Special Att actions. Ton Oniciral Gints VIOLIA. THE FISTERS PRICE, LIIIAN.

"OUR MOTTO:" Refinement, O iginelity, & Versatility. 7,15 PM. PIOTERES ORLY. 7.15 P.M. Lessos and Manager, R. A STEPHENSON.

COMMERCIAL UNION AS-SURANCE CO., LTD.

MR. EDWIN LESTER GIL-BERT ARNO D has been atora Company in Hongkong from this date ontil farther sollee. By Ord v. P. TESTER.

Local Manager:

Banks LIONGRUNG AND SHANGHA:

BANKING CORPORATION PAID-UP CAPITAL RESERVE FUNDS: Bterling £1,500,000 at 2/- . \$11,750,000 COURT OF DIRECTORS E. Shellim, Esq.—Chairman F. H. Armstrong, Eeq.—Deputy Chairman

Andrew Forbes, Req. G. Friesland, Esq. C. B. Gubbay, Esq. G.H. Medhurst, Esq. W. L. Pattenderi Hon. Mr. C. H. Rom G. R. Laurens, Esq. H. A. Siebs, Keq. F. Lieb, Esq. CHIEF MANAGER: Hongkong-N. J. STARB. MAWAGERI Shanghal-H. R. R. HUNTER.

AND WEST-CHATTER BANK LIMITED. HOMOKOMO-INTEREST ALLOWED. On Current Accounts at the rate of 2 per Cent or Answir on the daily balance. ON FIXED DEPOSITS: For 8 months, 134 per Cent, per Annum. For \$ months, \$34 per Cent, per Annum. For 13 months, 4 per Cont. per Annum, N. J. STABB, Chief Manager,

LONDON BANKERS-LONDON COUNTY

HONGKONG BAYINGS BANK. THE Business of the above Bank is AND SHANGHAI BANKING CORPORATION. Bules way be obtained on application.

INTEREST on deposits is allowed 44 \$34 Pam Came, per annum, Depositors may transfer at their option balances of \$100 or more to the Homekong AND SHANGHAR BANK to be placed on FIXED DEPOSIT at 4 PER CENT. Per For the Hongwows AND BHANGHAI

BARKING CORPORATION. N. J. STABB, Chief Manager. CHE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

ISCORPORATED BY ROYAL CHARTER 1858. HEAD OFFICE:-LONDON. RESERVE LIABILITIES OF

NTEREST ALLOWED on OUR-RENT ACCOUNT at the Rate f 2 per cent. per sanum on the Daily Salanoa. On Fixed Deposits for 12 months, 4 per cent. On Fixed Deposits for 6 months, 8% per cent. On Fixed Deposits for 8 months,

2% per cent. Wm. DICKSON, Manager. Hongkong, 1st May, 1911.

DEUTSOH ASIATISOHE CAPITAL FULLY

PAID-UP.....Sh. Taels 7,500,000 HEAD OFFICE-SHAMORAL. BOARD OF DIRECTORS-BERLIN. BRANCHES:

Calcutta Canton Kobs Hankow Singapore' Tientsin Tringtau Yokohama LONDON BANKERS: Stainer, I.t. and Honek ng Gyn kha a Club will be held the Colony of Hongkong, for a term of Measts. N. M. ROTHSCHILD & Sons. 75 years, with the option of renewal at a THE UNION OF LORDON AND SMITH'S BANK, LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENCY. DIRECTION DER DIRCCETTO GREELL. ECHAPT. INTEREST allowed on Currend Account DEPUBITS received on term. which may be learned on applicationt

Every description of Banking ann Exchange business transacted. R. TIMMERSCHEIDT. Manager, Hongkong, 9th Oct., 1911.

THE MERCANTLE BANK OF I Idia, Limited.

cribed * 17 ******** Reserve Fund 825,000 HEAD OFFICE:

Hongkong Ropes

Morning Post

Peak Tramway

Philippines

H. Price & Co., Ld.

hanghal-Bom it ras

Pulpeset

Papierteries

Steam Laundry

Union Waterbias

Welsmana, Ltd.

Wateon

du Tonkin

Societe, dee Preferred \$50}

United Asbestos Orien- \$10 . \$19

United Asbestos \$10 \$300

tal Agency, Ld.,,,,

paid up \$50/

Benefit \$400

810

Langkate

g. 10

BRANCHES: Galle. Bombay. Bingaput 3. Calcutt. Howrsh. Penang. Kota Bahro, Kelentan. Karachi. Kuala Lumpur, F.M.S. Hongkong. Rangoon Bhanghai. Kandy.

AGENTS IN JAPAN: Messrs. Jardine, Matheson & Co., Ltd. BANKERS: Bank of England. London Joint Stock Bank, Ltd.

Hongkong, 1st March, 1912. [207] TVERY description of Banking and Exchange business transacted. Stocks and Sharer tought and sold on account of Constituents. Letters of Oredit granted on Agents and Correspondents all over the world.

Interest allowed on Current Ascounts at 2 per cent per snaum on apprinted Acting Local Manager of the Daily Balances and on Fixed Deposits as under :---For S menths 24 per cent per annum. The market of the

P. C. MACDOMALD

Acting Manager.

Exchange

	And the second s
T/T. 1/11½ Demand	Buying. 4 m/s. L/O 1/11/ 4 m/s. D/P 1/11/ 8 m/s. L/O 1/11/ 80 d/s. Sydne; & Melbourne 1/11/ 80 d/s. Sen F'oo & New York 47/ 4 m/s. Marks 202/ 4 m/s. Francs 2.48/ 6 m/s. do 2.50/ Bar Sille, ready 27 1/10/ forward 26/
Subsidiary Coins.	Opium Quotations.
Discount per \$100. Chinese 20 cts. pieces\$7.95 Chinese 10 ,\$8.72	Mar. 1. Malwa, New\$3,425/3,450per pic. Malwa, Old 3,475/3,500 Malwa, Older 3,525/3,550 Malwa, V. Old 8,575/3,600 Persian, fine qual ty 1,800 Persian, extra fine, 2,750

Patna, New 3,900

Pains, Old 8,800

ngkong.10 ,,\$7.	.64 Benares,	New 8,800 Old 8,800			
SHARE REPORT.					
STOCKS & PAID OF VALUE.	Chosma Quoss.	SAFE DIVIDEND AND DATE.			
BANKS.		£2.5.0 at ex 1/10} equal \			
Hongkong & S'hai \$125	\$855	to \$24.27 for 4 year			
Troughous & Puri	£85 ex. div.	ending 81.12.11 £2 equal \$22.89 for } year			
	Ado ex diti	ending 80 June 1911			
MARINE INSURANCES.	\$195	\$16 for 1910			
Cantons \$50. North China £5	T150 s.	Interim of 10/- for 1916			
Maiora #100:	\$ 850 b.	Final of \$20 making \$50 for 1909 and Interim			
Unions \$100	#doo b.	of \$80 for 1910			
Yangtues £50	\$212 <u>4</u>	\$12 for 1909 and Int. of \$8 on account of 1910			
FIRE INSURANCES	\$180 b.				
Ohina Fires \$20 Hongkong Fires \$50	\$ 860	\$7 & b's of \$2 for 1909 \$27 for 1909			
China & Manilas \$25	\$104	\$1 for 1906			
Douglas Steamshipe \$50	\$21	5 p.c. for year and'g 80.6.11			
Steambents \$15	\$25½ b. ·	Dividend of \$1 for half } year ending 81.12.11			
Indo-Ohinss		(8% final making 6% for			
(Preferred) 45	\$681	on preferred shares			
(Deferred)	98/-	1/- per share Coupon No			
Bhell "Transporte 21	£11 b.	15 2/6 per share Cou-			
4 Stor How !! (\$10	\$271	Div. 7 p. c.) for year end-			
"Star Ferry" \$5	\$175	Bon. 5 p. c. ing 80.4.11			
China Sugars \$100	\$107 b.	\$10 for 1910			
Luson Sugars \$100	402	\$8 for 1897			
Chinese Engineerings £1	38/-	for year ending 28.2.11			
		(Conpon No.16)			
Tronohs £1	71/-				
Raubs £1	\$51 a.	1s. 2d. per share on 150,000			
DOCKS, WHARVES, & G'DOWNS: Kowloon Wharfs \$50	854 b.	\$8 for year ending 81.12.10			
H. K. & W'pos Docks \$50	844	\$1 final dividend for your 1912			
Shanghai Docks T. 100	T.57	Tls. 2% for 1910			
Hongkey Wharfs. T. 100	T.90	Final of Tls. 4 for 1910			
Anglo French Lands T. 100	T.94 b.	Tls. 629.2.10			
Hongkonz Hotels \$50	\$108 ss.	on new shares for half			
	\$70 sa	year 81·12·10			
Hongkong Lands \$100 Humphreys Eviates \$10	\$99 b.	Interim div. of \$84 for 1911 45 cents for 1910			
Kowloon Lands \$80	\$38 b.	\$2.75 for 1911			
Bhanghai Lands T. 80	T.88	5% for half year to 80-6-11.			
West Points \$50	\$51	Interim div. of \$2 for 1911			
Manila M'pole Hotel P.10	P.9.50 s.	15 per cent. for 1910			
COLLON MILTRI		T4 forger ended 81-10-10)			
Ewos T. 50	T.92	T7 for year ended 20:12:10			
Hongkong Cottons \$10	\$5 b.	50 cents 81,7.08			
China-Bornes #12	\$91 b.	\$1 for 1910			
Do. (Spec. absres) \$1	\$1.40				
China Providents \$10	871 b.	80 cents for 1910			
Dairy Farms \$6	\$21 b.	Interim of 15 cents per			
Green Islands \$10	181	share for 1910			
Hongkong Electrics \$10	821	of 10 cents			
Hongkong Ices \$25	8190	Final div. of \$10 for year }			
Hongkong Ropes \$10	\$174 b.	ending 81-12-11			

\$1 interim account 1911 (Special bonus T,2 15-1-11 Interim div. T.14 15-8-11 Interim div. T.14 15-6-13 Interim div. T.14.15-9-11 None

80 cents on fully paid shares and 8 cents on \$1 paid shares for year ending 80-4-11 \$1.50 for 1910

First jour No dividend this year 50 cts. foryer end'g 80 5

15 per cent. per ordinary share for year ended 81-5-1911

75 cents, per share for . year anding \$1.12.1911 10 per cent, for year anding \$1 7'10 30 cents for 1910

William Powall WRIGHT AND HORNBY. Shin

SPORT.

SUGGESTIONS TO THE JOCKEY CLUB

By Xaverlan.

One had only to take a stroll as far as the square in front of the which hooded blinkers might City Hall on Wednesday afternoon to realise that the annual sults. Furnell was a pony that race meeting was well and truly better advantage had he really over, as there-he-would-have found ponies by the dozen coming which his patient and sportsunder the hammer of Messrs. Hughes and Hough's represent-

There were, fat ponies, lean ponies, tall and short ponies, yet conclusively when he completed many of thom were not without, the course four times on the last an interest that was flavoured fashion. Had this pony not seen Santow, Amoy and Forchow-Per Hanol, with romance. It must have too much of the false rushes of the caused chagrin to many souls to others he would certainly been Saigon-Per Marie, 29th Feb., 4 P.M. find that their judgment had been onsier to keep under control, but so much at fault as regards naturally enough thought it was horsestesh that they saw knocked up to him to follow suit. Nor down for a few dollars, ponies was his the only case where upon which they speculated many bolting and restlessness might Sigon-Per Lieites, frd Mar., 9 more dollars than turned out to be their estimated value. However it is all in the game of glorious uncertainty, and the unfortunate ones must smile will hope for better.

Pocket-picking Precautions.

when a confiding stranger came and Mr. Gegg come next, and the along to the Press box to me and complained that his pocket had been picked and he had lost several dollars. The system of purchasing the tickets at the Stakes. pari-mutuel boxes, and the paying out boxes, tends to both snatching and rocket-picking Anyone going to back a fancical pany is bumped and buffeted al. over the place. The same obtains when receiving winnings, and during these rushes the nimble-the dinghy class, Joan won. fingered folk thrive.

I have visited the race tracks at Chantilly, Longelmmps, Autoil, Maisons, Laffitte, Saint Cloud In each in approached by means of gangways along which investors pass in single file. After securing the required number of tickets one makes his way out along another gangway, and every individual, without exception, whother count or fishmenger, comes under the observation of the officials who are told off for special duty at the box is. This system not only preyents pocket-picking and ticket-snatching but is mord expeditions than the antiquated and unbusiness like method of crowding round the bureaux.

Again there are different boxes for different stakes. The lowest stake is five france and then comes the ten-franc boxes and so on up to 1,000 francs. This system. too, facilitates the reckoning of the dividend and the paying

Starting the Ponies.

The long delays experienced in starting the ponies were no doubt responsible in a great degree for the many instances of bolting which occurred during the recent! meeting and a decided advantage, to my mind, would be the provision of a starting gate. that it is necessary that his The starter would then find that interest to this extent be discloshis duties were not so-difficult, od in the prospectus, and jockeys who cause much options may turn out to beor could be more easily detected market price of the shares and punished. What is more, it not exceeding the option price would be fairer to the less expe-tienced riders who suffer through the anticipation of the fall of they may prove to be of considerby the experienced knights of the able value; and, as the exercise Manila, Cabu and Ilvito-Per Kaifong, pigekin. The gate has survived of such options would prevent the adverse criticism of old fas- the issue at a premium of the Singapore, Penang and Co'embo-Per Green, D. B. W. Schloy, Mrs. E.R. hioned horsemon at Home and is shares in respect of which the Magasaki, Kobe and Yokohama—Fer Hibbard, Mr. and Sweeter Tamikawa now looked upon pretty generally options were given, the Company as the most effective means of designate them be prejudiced to this patching the horses. What can degree. The holder of options to be used in connection with full- purchase shares at a fixed price blooded, high-spirited and wildly has clearly an interest in the procapering two-year-olds; can sure- perty of the Company, which inly be done with Chinese ponice terest may prove to be of great with no more difficulty. It is to value, and ought therefore to be be hoped that at the next disclosed when the recipient or assembly at Happy Valley holder is in a position of fidusome improvements will be effect- ciary relationship to the Com- Mealls, Mangarin, Ilollo and Cobned both as regards the betting pany. boxes and the starting.

The Use of Blinkers...

It was surprising again to notice how many owners ran ponies of an obstreperous and reculcitrant nature without giving a thought to the advisability of using blinkers. In the repeated bolting of Furnell there was one very remarkable instance have been used with good remight have been heard of to taken part in the races manlike owner had entered him. But Furnell was a pony that wanted to be going as soon as he ative with monotenous regularity. saw other ponies on the move, and that he was game was proved

day in remarkably speedy have been checked by the use of

Riders and Riding.

To most racegoers it appeared that there were only two jockeys at the meeting, viz : Johnston and Burkill, and to my mind, a comparison of their respective merits leaves the former an easy first. Lwas not in the least surprised Of the local riders "Mr. Knoll" former promises to have a bril-Mr. Brutton proved that he could handle the ribbons when he rode Ashington to victory in the Finale

The R.H.Y.C. races were sailed ast Saturday, and the Iris was successful-in-securing a-victory over Dione by 43 seconds over and eight and a half mile course. In the one design class Ailsa secured another victory whilst in

Billiards.

In the Soldiers Club Billiard Tournament the Royal Engineers team has made remarkable headway thanks to Corporal Carpenter and Staff Sergeant Giddy, who stance the betting boxes are by their brilliant victories over Bombardier Yates and Gunner Jones converted the deficit of 22 into a lead of 159.

lead of the R.E. "B" team by 43° on Wodnosday evening, but on Shanghi-i-Per Kashing, 5th Mir; 8 Glasfalloch, for Amoy. Thursday the former team checkoil the progress of their opponents Swatow and Singapor - Per Deva- Tenshin-main, for Calcutia. and has now qualified for the

HOME FOOTBALL .

F. A. Cup.—Replayed Ties. Sunderland Crystal Palace 0 Reading J Aston Villa 0

West Ham Utd..... 2 Middlesbrough 1 Everton Bury 0

Northampton..... 2 Darlington 0

DIRECTORS AND THEIR LIABILITIES, DUTIES AND POWERS.

(Continued from page 3.)

(To be continued.)

POST OFFICE.

Only fully propaid letters and postcards are transmissible by the Siberian Route to Europe.

following places in China is for the present suspended :- Hupsh,-Szechuan. Hunan, Kuelchow and Tengynch.

MAILS VIA SIBERIA.

Shat ghal February 10th. February 27th. -March 1st.

MAILS DUE.

American, Tenyo Maru, 4th inst. Gorman, Print Sigismund, 4th inst Gorman, Prinzous Alice, 7th inst. 'American, Po sia, 12th inst. "

MAILS CLOSE.

Haiyang, Sid Mir. O A.M. swatow. Am y and Tamani-Per Da jin main, Frd Mir., 9

Haiphong (taking Mail for Pakh ii)-Per Cail Diederichsen, 3id Mar., 9 A.M.

Yokohama, Honolulu and San Francisco (Siberian Mail to Europe)-Por Mongolia, 3rd Mar., 9 A.M.

Maoro-Por Sni Tai, 3rd M r., 1.15 Manila, Cabit and Hollo-Pa: Rigel. 4th Mar., 11 A.M.

Jacso-Per Sui Tai, 4th, Mur., 1.15 limit future on the turf, as a rider. Highow and Haigh ng (toking Mails for Pakhoi) -Per Singan.

5th Var., 9 A.M. Hollow and Haipbour (taking Mails for Pakhoi)-Per Singan, 5th Mar., 9 A.M. Swat m-Por Ha'mun, 6th Mar., 10

> Manila, Cebu, Hoilo, EUROPE, Ceylon &c., VIA TUTICORIN -(Late letters 11.00 a.m. Extra Postaga 10 cents.) (Letters posted in all the Pillar Boxes in time for the first, clearance will be included in P. E. Frid!rich, 5th Mar.,

C. Apear, 5th Mar., NOON,

Yokohama, Victoria and Tocoma (Siberian Muil to Europe)-Per Mexico-mira, bth Mar. w on.

The R.C.A. team reduced the Munils, Ceba and Hollo-Per Tean, 5th Mar., 3-rim.

w næsel 5th Mar., 5 p.st. Tsington, Chefon and Newchwang -Per Ambria, for Hamburg. Tsintsie, 6th Mar., 3 v.m.

Switow, Amby and Foschow-Per Maiching, 7th Mar., 10 A.M. Shanghei Robanad Moji-Per Fookwong, 7th Mara, 11,4.m. Shanghai-fer Chenan, 7th Mar., 8 | Kinking, for lining.

Bangkok-Per Oconsay, 7th Mar., 5 Swatow-Per Haimun, 8th Mar., 10

> Yokohama, Hon duluand San Francisco (Siberian Mil to Outhbertson, W. Europe)-Per Nippon-mata, Curry, F. O. 8th Mar., 11 4.M.

Singapore, Penang and Calcutto - Per Kutsang, 9th Mir., 11 a.m.

SHANGHAL Siberien Mail to Europe-Per Linau. 9.1 Mir., 6 r.w.

Swatow, Amoy and Foochow-Per Brown, G. W. Haitan, 10th Mer., 9 4.M. Menils, Mangarin, Bollo and Celman I UROPE. &c., INDIA Cresn, K. T. J. (Listo Letters 11.00 am. to Finn, Mrs. R. J. the first clearance will be in- Farr, G. I., -Per Dumbes, 12th Mur.,

12th Mar., 3 v.m.

Kum no mara, 18th Mar., 11

Manil v. Cebu, Iloilo, Thursday Townsville, Brisbane, Sydney. Johnson, Mice Zealand, Dunedin, Melbonine, Krane, M. Adelvide, Perth and Fremanthe Per Nikk's Marn, 15th |

-Per Rubi, 20th Mir. 8

SHIPPING NEWS.

The s.s. Glenturret left Singapore on he 1st inst., and is due here on the 7th | Carl

The s.s G'enfarg passed the Sucz The Parcel Post system to the Canal on the 23rd inst., and is due here on the 25th prox.

The H. A. L. s.s. Spezia left Shanghai on the 1st inst., a.m., and may be expected here on the 4th inst., p.m. mails is expected to arrive at this port

on the 4th inst., between 6 and 8 a.m. The H. A. L. F.s. Belgravit left Daijin Main, Jap. 8.8., 998, J. Yama-Singapore on the 1st inst., s.m., and may be expected here on the 7th inst.

The British India S. N. Co.'s s.s. Fultals loft Japan for Hongkong on the 1st inst. She is due here on the 6th nore, l'einng and Rangoon on the 7th

ARRIVALS.

Fr. s.s., 789, G. Boulder. 1st Mar.—Haiphong and R. Mirty: Ger. ss., 952, M. Ipland,

1st Mar. Singapore and Hoihow 29th Feb , Gen .- J.

-Shanghai 27th Feb. . Cambrian, H. M. S. 1st Mar, - Manila Shanghai, Nagusaki, Kobo, Oromay, Br. s.s., 2,415, E. Taylor, 1st. Mar. - Moji 25th Feb.

--- M., B. K. Sultan Van Langkit, Br. s.s., 2,289, Kweilin, Br. F.s., 1,026, C. W. Fukett, C., G. Kuhn, 1st Mar,-Singapore and Swatow 20th Feb., Kerosiac oil.-A. P. & Laurtes,

Kwangtah, Chi. s.s., 1,586, Stewart; 1st Mar. - Shanghai 27th Feb., Gen.-O. M. S. N. Co. Mexico Maru, Jap. 8.8., 3,759, N Benalder, Br. g.s., 1,95). Tough, 2nd Mar - London 12th Feb. Gan G. L. & Co.

sono n.n.n. 2nd Mar .-Vancouver 7th Feb, Mail and Gen.-C. P. R. Co. 2nd Mar. - Saigon 26th

Feb., Gen.-Wo Fat Sing. Main, Jap. s.s., 5,092, M Toziwi, 2nd Mar.-Moji Phranang, Ger. s.s., 1,021, N. C. Reher. 27th Feb., Gen.-N. Y. K. Gerisia, 1,021, G. Schultzen Full., Rice and Men! -B; &

this contract mail.)-Per Huickow, Br. s.s., 1,217, G. Hooker, Seang 2nd Mar.—Canton 1-t Mar., Ballast .- B. & S. Singapore. Penang and Calentta - Per Choy Sang, Br. s.s., 1,424, M. Court- Suisang, Br. s.s., 1,776, M. Picknell, nev. 2nd Mar. - Canton 1st

Mar.; Gen.-J., M. & Co. Kobayashi, 2nd M.r.-Wakamatsu 26th Feb., Coal.-M. B. G. K.

I EPARTED. Mar. 2. Des of Glum's, for Yoko'iama. Assaye, for Singapore. Patroclus, for Liverpool. Anhui, for Canton Mongolia, for San Francisco.

Eastern, for Sydney. Loongaing, for Manila, Hanoi, for Haiphong. Knangtel, for Canton. PASSENGERS ARRIVED.

To s.e. Monteagle, arrivel 2nd Mar., from Vancouver, &c. :-Shanghai, Nagasaki, Kobe, Barrett, Mrs. C. Hazleton, J.

Hupur, Mrs. M Morpes, Mr. and Ericson, Miss A. Mse Donald, Heihann, F.

PASSENGERS DEPARTED. Por s.s. Rubi, sailed on let Merel for Manile, &c. :-

ntonis, C, R, alider, C. Al 'exneran, Mrs. McGinnia J. Marine do: 1. Barry, Miss Maila, Mist C. Cresswell, J. Nishwen, Ma. O. Ter Zafiro, "Ith Max, 3 p.s. Chiene, Mr. & Biri. Wel. n. H. E. TUTICORIN- Dick, Mrs. C. II. Pared a Rev. B. Noon. Extra Postage 10 Finn, Miss E. . Porto, A. cents). (Letters rosted in all Francis, Misa M. Philler, Mr. and the Pillar, Boxes in time for Follansbee, Miss. Mrs. Pooley, F. J. cluded in this contract mail.) Fr ukerich. Miss E. N. Rodford, Mr. and

> Gmu, Mr. & Mrs. Mrs. A. Or (my, Mr. and Richardson, C. E. Stringer, Mr. and G ogory, Miss

Mrs. Tamikawa John on, Mrs. E. Tin Tiaco P. Voice, Mis F. Island, Conktown, Oulen. Jesus, M de Waterman, Miss Hobert, Launceston, No. Johnson Miss K. Wong Yow-nam Warne , Miss. I. March 1st at

10 s.m 4 pm. Barometer 80 04 . 20 00 Temperature 60 Hamidity 98 Dala conterminate : 0.78

VESSELS IN PORT.

STEAMERS.

Die le.ichsen, Ger. s.s., 774, Fob, Gen.-J. & Un. Catherine Apear, Br. s.s., 1,780, L. C. Townsend, 27th Feb .- Singapore 22nd Feb., Gen.-D. S.

& Co. The s.s. Tenyo Maru, with U. S. Chow Tai, Ger. s.s., 1,115, W. Reher, 1st Mar.-Bangkok 22nd Feb., Rico -B. & S.

> guchi, 28th F.b .- Swatow 27th Feb., Gen .- O. S. K. Nor. s.s., 883, P. Solvesen, Feb. - Wekamatsu 22nd Feb., Coal -A. T. & LONDON& ANTJ

inst., and will be despatched for Singa- Dovre, Nor. s.s., 938, F. Sigveland, 1st Mar .- Macao 1.t Mut., Gen.-Wo Yick S. S. Co. Fausang, Br. s.s., 2,251, H. S. Malkin, 29th Feb.—Bangkok and Kosichang 23rd Feb. Rice.-J., M. & Co. P. kho; 29th Feb., Gen .- A. Foo Shing, Br. s.s., 1,428, W. D.

Welch, 21st Feb .- Hai, hong 16th Feb., Gen. - J. M. & Co. Haiyang, Br. s.s.; 1,362, J. W. Evans, 1st Mar.—Swatow 29th Feb., Gen .- D. L. & Co. Alserity, Br. de patch ressel, 1st Mar. Hongkong, Br. s.s., 789, Cornelinssen,

-11-th-Feb,-Haiphong-27th Feb., Gen .- A. R. Matty. Knight Companion, Br. s.s., 4,175, J. Kindoll, 21st Feb .- Philadeiphia 24th Dec., Case oil.

-- 9. Q. Co. 28th Fob. Wakamatsu 22nd Feb., Coul.-B. & S.

Br. B. 1,850, Chas. E. Page, 2 3rd Feb .- Saigon 19th Fob., Rico .- Wo Fat

Kobayashi, 20th Feb.-Tanhma via Japan 20th Jan Gon,-0, S. K. Monteagle, Br. s.s., 6,163, W. Davi- Nippon Maru, Jap. sch., 8,452, A. G. Stevens, 27th Feb -Sap MANILA. NAPLES, Francisco 30th Jan., Gen .- "

T. K. K. Telemachus, Br. s.s., 1,340, Fraser, Orterio, Br. as., 5,104. J. Findiny, 29th Feb .-- United States and Brit. Col. Flour .- Bank

> 23rd Feb .- Bangkok 14th Fob , Rico -B. & S. 2nd Mar.-Bangkok 24th Rigel, Am. 8.8, 1 215, J. Sievett, 25th Feb. - Manils 22nd Feb.,

Eugar.—B. & S. Choon, Br. s.s., 3,000, Larkins. 1st Mar.—Singapore 14th Feb., Gen. Senng Line.

24th .Feb. - Sourabaya, 14th Feb., Eugar.-J., M. Co. Shanghai, Moji, Kobe, Daiya Maru, Jap. s.s., 1,735, K. Tsiwin, Br. s.s., McKecknie, 21st Feb. Saigon 14th Feb. Rico - Order.

Taiyuan, Br. s.s., 1,459, L. Dawson, 28th Peb,-Sydney 1st Hob., Gen.—B. & S. Tamarac, Br. s.s., 3,818, N. Meddonald: 29th Feb. San Francisco, Bulk oil .- S. O.

Tean, Br. s.s., 1.846, A. W. Outer-Ir dge, 1st Mar,-Manila 27th Feb., Gen .- B. & 8. Triumphil, Ger. s.s., 709. Langoshwager. 27th Feb. Schattik 20th Feb., Coal.-J. & Co. Teining, Ger. s.s., 1,002, F. Buccking,

Feb., Rice and Men .- B. & Wong Koi, Ger. s.s., 1,115, H. Oltmann. 27th Feb.-Bangkok 16th Feb., Rice .- B. & S. Yingchow, Br. s.s., 1,216, McIntosh, 22nd Feb - Wuhn 16th Culsine. . Feb., Rice.—B. & S.

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Haiching ... W. C. Paremore ... THURSDAY, 7th March, at 11 4. FOR SWATOW AND RETURN. (Occupying 3 Days). Halmun ... A. H. Stewart FRIDAY, 8th March, at 11 A.M. Steamers will arrive at, and depart from, the Co.'s Whirl near Blake Pick.

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